

Sugar & Gur Domestic & International Fundamentals

- Mixed sentiment featured in various sugar trading centers Tuesday.
- The sugar prices remained almost flat in the key cash markets after a recent plunge on talks that government mulling stock limit in the same.
- Indian sugar exports fell by 15% as the country exported 54.6 thousand tons of sugar last week (ending on 17th Apr, 2016) compared to 63.9 thousand tons of export in the previous week.
- Indonesia's sugar production is expected to decline to 2.5 MT amid El Nino related weather factors prevailing during the year 2016
- 5 sugar mills in Andhra Pradesh had produced 8.10 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Apr, 2016) which was 7.43% less than the sugar produced last year in 2014-15 (01st Oct, 2014 – 15th Apr, 2015).
- Sugar production rose by 12.12% in Tamil Nadu which produced 9.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Apr, 2016) compared to 8.25 lakh tons of production in 2014-15 (01st Oct, 2014 – 15th Apr, 2015).
- With a view to control soaring sugar prices, Agriculture ministry asked state government to put stock limit on sugar. Though final notification is still pending.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	10.00	3350.00	3395.00	3350.00	3373.00
Jul-16	2.00	3530.00	3570.00	3530.00	3546.00
Oct-16	-23.00	3673.00	3673.00	3645.00	3646.00

Contract	Volume	Change	OI	Change
May-16	14,560	-7400	87020	-5430
Jul-16	5,680	-8010	37340	470
Oct-16	170	-70	4790	-80

Spread	May-16	Jul-16	Oct-16
Basis	127.0	-46.0	-146.0
May-16		173.0	273.0
Jul-16			100.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		25-Apr-16	25-Apr-16	25-Apr-16	25-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	500	0	500	500
Sholapur	M	-	-	-	-
Kolhapur	M	5216	0	5216	5216
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	100	0	100	100
Sholapur	S	0	0	0	0
Kolhapur	S	3108	0	3108	3108
Belgaum	S	1719	0	1719	1719

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.33	15.70	15.19	15.63	0.37
16-Jul	15.55	15.95	15.41	15.89	0.42
16-Oct	15.8	16.22	15.7	16.18	0.43

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	455.50	462.30	452.10	460.40	7.10
16-Oct	450.70	456.50	446.90	455.50	7.10
16-Dec	449.60	455.60	445.80	454.50	7.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	453.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			26-Apr-16	25-Apr-16	
Delhi	Delhi	M-Grade	3600	3570	30
	Delhi	S-Grade	3580	3550	30
Uttar Pradesh	Khatauli	M-Grade	3600	3600	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3560	3560	Unch
	Dhampur	S-Grade Ex-Mill	3540	3540	Unch
	Dhampur	L-Grade Ex-Mill	3610	3610	Unch
Maharashtra	Mumbai	M-Grade	3756	3766	-10
	Mumbai	S-Grade	3650	3680	-30
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3500	3550	-50
	Kolhapur	S-Grade	3400	3450	-50
Assam	Guhawati	S-Grade	3715	3766	-51
Meghalaya	Shillong	S-Grade	3720	3770	-50
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch

West Bengal	Kolkata	M-Grade	3800	3810	-10
Tamil Nadu	Chennai	S-Grade	3550	3550	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			26-Apr-16	25-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3013	2950	63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2500	4000	-1500
	Muzaffarnagar	Khurpa (Fresh)	2675	2650	25
	Muzaffarnagar	Laddoo (Fresh)	2900	3000	-100
	Muzaffarnagar	Rascut (Fresh)	2553	2538	15
	Hapur	Chaurasa	2750	Closed	-
	Hapur	Balti	2750	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	3750	250
	Belgaum	Mudde (Average)	NA	2700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3250	3600	-350
	Mahalingapura	Penti (Average)	3360	3490	-130
	Mandya	Achhu (Medium)	3300	NA	-
	Mandya	Kurikatu (Medium)	2900	NA	-
	Mandya	Other (Medium)	2850	NA	-
	Mandya	Yellow (Medium)	3300	NA	-
	Shimoga	Achhu (Average)	NA	4050	-

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