

## Sugar & Gur Domestic & International Fundamentals

- Mixed sentiment featured in various sugar trading centers Wednesday.
- The sugar prices remained almost flat in the key cash markets after a recent plunge on talks that government mulling stock limit in the same.
- Indian sugar exports fell by 15% as the country exported 54.6 thousand tons of sugar last week (ending on 17<sup>th</sup> Apr, 2016) compared to 63.9 thousand tons of export in the previous week.
- Indonesia's sugar production is expected to decline to 2.5 MT amid El Nino related weather factors prevailing during the year 2016
- 5 sugar mills in Andhra Pradesh had produced 8.10 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) which was 7.43% less than the sugar produced last year in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- Sugar production rose by 12.12% in Tamil Nadu which produced 9.25 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) compared to 8.25 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- With a view to control soaring sugar prices, Agriculture ministry asked state government to put stock limit on sugar. Though final notification is still pending.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-4.00	3330.00	3347.00	3293.00	3321.00
Jul-16	-13.00	3521.00	3531.00	3476.00	3498.00
Oct-16	-28.00	3620.00	3620.00	3574.00	3600.00

Contract	Volume	Change	OI	Change
May-16	27,490	12930	79140	-7880
Jul-16	14,120	8440	38570	1230
Oct-16	580	410	4620	-170

Spread	May-16	Jul-16	Oct-16
Basis	179.0	2.0	-100.0
May-16		177.0	279.0
Jul-16			102.0

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		26-Apr-16	26-Apr-16	26-Apr-16	25-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	500	0	500	500
Sholapur	M	-	-	-	-
Kolhapur	M	4516	0	4516	5216
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	100	0	100	100
Sholapur	S	0	0	0	0
Kolhapur	S	2059	0	2059	3108
Belgaum	S	1589	0	1589	1719

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.63	15.82	15.40	15.77	0.14
16-Jul	15.89	16.09	15.68	16.05	0.16
16-Oct	16.18	16.35	15.98	16.32	0.14

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	460.70	465.60	457.00	464.00	3.60
16-Oct	456.40	460.80	451.70	459.30	3.80
16-Dec	455.80	459.40	451.00	458.10	3.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	453.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			27-Apr-16	26-Apr-16	
Delhi	Delhi	M-Grade	3550	3600	-50
	Delhi	S-Grade	3530	3580	-50
Uttar Pradesh	Khatauli	M-Grade	3600	3600	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3560	3560	Unch
	Dhampur	S-Grade Ex-Mill	3540	3540	Unch
	Dhampur	L-Grade Ex-Mill	3610	3610	Unch
Maharashtra	Mumbai	M-Grade	3740	3756	-16
	Mumbai	S-Grade	3632	3650	-18
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3550	3500	50
	Kolhapur	S-Grade	3450	3400	50
Assam	Guhawati	S-Grade	3766	3715	51
Meghalaya	Shillong	S-Grade	3770	3720	50
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch

West Bengal	Kolkata	M-Grade	3770	3800	-30
Tamil Nadu	Chennai	S-Grade	3550	3550	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Apr-16	26-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2988	3013	-26
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2500	2500	Unch
	Muzaffarnagar	Khurpa (Fresh)	2700	2675	25
	Muzaffarnagar	Laddoo (Fresh)	2938	2900	38
	Muzaffarnagar	Rascut (Fresh)	2575	2553	23
	Hapur	Chaurasa	2750	2750	Unch
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2800	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3640	3250	390
	Mahalingapura	Penti (Average)	3482	3360	122
	Mandya	Achhu (Medium)	3300	3300	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	4050	NA	-

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