

## Sugar & Gur Domestic & International Fundamentals

- Owing to the sugar limit imposed, sugar stock at NCDEX warehouses have reduced to 61 thousand tons by 02nd May, 2016.
- India produced 246 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.87% lower than the sugar produced last year during the corresponding period. However, as per the Agriwatch estimates India is expected to produce 250 lakh tons of sugar during MY 2015-16.
- India's biggest sugar producing state, Maharashtra produced 83.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) compared to 103.47 lakh tons of sugar produced last year during the corresponding period.
- Indian sugar export rose by 22% as the country exported 67.6 thousand tons of sugar this week (ending on 01<sup>st</sup> May, 2016) compared to 55.3 thousand tons of exports made in the previous week.
- India is soon expected to scrap its mandatory sugar export promotion scheme where in the mills were ordered to export 3.2 MT of sugar during the year 2015-16.
- As per the Agriwatch estimate, India is expected to produce 250 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016) where in India's sugar import is expected to rise to 24.79 lakh tons during the same period.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+40.00	3288.00	3348.00	3285.00	3301.00
Jul-16	+26.00	3476.00	3530.00	3472.00	3487.00
Oct-16	+28.00	3589.00	3606.00	3580.00	3572.00

Contract	Volume	Change	OI	Change
May-16	9,230.00	1,680.00	48,010.00	-4,300.00
Jul-16	7,300.00	670.00	39,200.00	230.00
Oct-16	150.00	-170.00	4,650.00	-90.00

Spread	May-16	Jul-16	Oct-16
Basis	224.00	38.00	-47.00
May-16		-186.00	- 271.00
Jul-16			-85.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		03-May-16	03-May-16	03-May-16	2-May-16
Delhi	M	3130	0	3130	3329
Sangli	M	500	0	500	500
Sholapur	M	-	-	-	-
Kolhapur	M	2928	0	2978	2928
Belgaum	M	989	0	989	1729
Delhi	S	149	0	149	149
Sangli	S	80	0	80	80
Sholapur	S	-	-	-	-
Kolhapur	S	90	0	90	889
Belgaum	S	180	0	530	180

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.15	16.32	15.88	16.25	0.04
16-Oct	16.42	16.59	16.22	16.53	unch
17-Mar	17.01	17.05	16.72	16.99	-0.03

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	464.1	468.9	459.3	467.9	0.5
16-Oct	460.6	464.3	456.3	463.1	-0.3
16-Dec	459.60	462.20	455.80	462.00	-0.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	467.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			4-May-16	3-May-16	
Delhi	Delhi	M-Grade	3490	3535	-45
	Delhi	S-Grade	3470	3515	-45
Uttar Pradesh	Khatauli	M-Grade	3545	3590	-45
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3510	3530	-20
	Dhampur	S-Grade Ex-Mill	3490	3510	-20
	Dhampur	L-Grade Ex-Mill	3560	3580	-20
Maharashtra	Mumbai	M-Grade	3746	3750	-4
	Mumbai	S-Grade	3646	3646	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	3540	NR	-
	Kolhapur	M-Grade	3525	3550	-25
	Kolhapur	S-Grade	3425	3450	-25
Assam	Guhawati	S-Grade	3740	3766	-25
Meghalaya	Shillong	S-Grade	3745	3770	-25
Andhra Pradesh	Vijayawada	M-Grade	3940	3940	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3730	3780	-50
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			4-May-16	3-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2913	2955	-42
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2500	3000	-500
	Muzaffarnagar	Khurpa (Fresh)	2725	2705	20
	Muzaffarnagar	Laddoo (Fresh)	2900	2900	Unch
	Muzaffarnagar	Rascut (Fresh)	2500	2588	-88
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2825	2825	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2600	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3450	3510	-60
	Mahalingapura	Penti (Average)	NA	3370	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2750	50
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	NA	4050	-

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