

Sugar & Gur Domestic & International Fundamentals

- A lower cane crushing in U.P this year led the state to produce only 68 lakh tons of sugar (though achieved a higher recovery rate of 10.60%) in 2015-16(01st Oct, 2015 – 30th Apr, 2016 compared to 70.42 lakh tons of production made last year during the same interval.
- Sugar production in Karnataka fell by 16% as the state produced 40.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) compared to 48.06 lakh tons of production made last year during the corresponding period.
- 35 sugar mills in Tamil Nadu had produced 10.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.76% higher than the sugar produced last year during the same interval.
- Gujarat, Uttarakhand, Bihar, Punjab, Haryana, M.P and Andhra Pradesh produced 11.60 lakh tons, 2.68 lakh tons, 5.01 lakh tons, 6.35 lakh tons, 5.40 lakh tons, 3.67 lakh tons and 8.10 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016).
- India produced 246 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.87% lower than the sugar produced last year during the corresponding period. However, as per the Agriwatch estimates India is expected to produce 250 lakh tons of sugar during MY 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+15.00	3359.00	3370.00	3328.00	3362
Jul-16	+11.00	3550.00	3566.00	3520.00	3549
Oct-16	+36.00	3640.00	3640.00	3610.00	3631

Contract	Volume	Change	OI	Change
May-16	8870	-360	43120	-4890
Jul-16	12340	5040	42830	3630
Oct-16	270	120	4660	10

Spread	May-16	Jul-16	Oct-16
Basis	188	1	-81
May-16		187	269
Jul-16			82

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-May-16	04-May-16	04-May-16	2-May-16
Delhi	M	2406	0	2406	3329
Sangli	M	310	0	310	500
Sholapur	M	-	-	-	-
Kolhapur	M	2728	0	2728	2928
Belgaum	M	670	0	670	1729
Delhi	S	149	0	149	149
Sangli	S	-	-	-	80
Sholapur	S	-	-	-	-
Kolhapur	S	90	0	90	889
Belgaum	S	180	0	530	180

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.25	16.79	16.22	16.65	0.40
16-Oct	16.54	17.02	16.51	16.90	0.37
17-Mar	16.96	17.43	16.95	17.33	0.34

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	469.00	479.20	468.00	476.80	8.90
16-Oct	464.10	474.10	463.20	472.30	9.20
16-Dec	464.00	472.20	462.20	471.10	9.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	467.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			5-May-16	4-May-16	
Sugar	Delhi	M-Grade	3515	3490	Delhi
		S-Grade	3495	3470	Delhi
Uttar Pradesh	Khatauli	M-Grade	3605	3545	Khatauli
	Ramala	M-Grade	NA	NA	Ramala
	Dhampur	M-Grade Ex-Mill	3540	3510	Dhampur
	Dhampur	S-Grade Ex-Mill	3520	3490	Dhampur
	Dhampur	L-Grade Ex-Mill	3590	3560	Dhampur
Maharashtra	Mumbai	M-Grade	3746	3746	Mumbai
	Mumbai	S-Grade	3626	3646	Mumbai
	Nagpur	M-Grade	3675	3650	Nagpur
	Nagpur	S-Grade	3575	3540	Nagpur
	Kolhapur	M-Grade	3550	3525	Kolhapur
	Kolhapur	S-Grade	3450	3425	Kolhapur
Assam	Guhawati	S-Grade	3766	3740	Guhawati
Meghalaya	Shillong	S-Grade	3770	3745	Shillong
Andhra Pradesh	Vijayawada	M-Grade	3940	3940	Vijayawada
	Vijayawada	S-Grade	3800	3800	Vijayawada
West Bengal	Kolkata	M-Grade	3730	3730	Kolkata

Tamil Nadu	Chennai	S-Grade	3500	3500	Chennai
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Ambikapur
	Ambikapur	S-Grade (Without Duty)	3035	3035	Ambikapur

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			5-May-16	4-May-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2875	2913	Muzaffarnagar
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	2500	Muzaffarnagar
	Muzaffarnagar	Khurpa (Fresh)	2738	2725	Muzaffarnagar
	Muzaffarnagar	Laddoo (Fresh)	2925	2900	Muzaffarnagar
	Muzaffarnagar	Rascut (Fresh)	2563	2500	Muzaffarnagar
	Hapur	Chaurasa	2875	2875	Hapur
	Hapur	Balti	2825	2825	Hapur
Maharashtra	Latur	Lal Variety	NR	NR	Latur
Karnataka	Bangalore	Mudde (Average)	4000	4000	Bangalore
	Belgaum	Mudde (Average)	NA	2600	Belgaum
	Belthangadi	Yellow (Average)	NA	NA	Belthangadi
	Bijapur	Achhu	NA	NA	Bijapur
	Gulbarga	Other (Average)	NA	3450	Gulbarga
	Mahalingapura	Penti (Average)	3279	NA	Mahalingapura
	Mandya	Achhu (Medium)	3100	3100	Mandya
	Mandya	Kurikatu (Medium)	2900	2900	Mandya
	Mandya	Other (Medium)	2800	2800	Mandya
	Mandya	Yellow (Medium)	3000	3000	Mandya
Shimoga	Achhu (Average)	4050	NA	Shimoga	

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