

Sugar & Gur Domestic & International Fundamentals

- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.
- A lower cane crushing in U.P this year led the state to produce only 68 lakh tons of sugar (though achieved a higher recovery rate of 10.60%) in 2015-16(01st Oct, 2015 – 30th Apr, 2016 compared to 70.42 lakh tons of production made last year during the same interval.
- Sugar production in Karnataka fell by 16% as the state produced 40.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) compared to 48.06 lakh tons of production made last year during the corresponding period.
- 35 sugar mills in Tamil Nadu had produced 10.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.76% higher than the sugar produced last year during the same interval.
- Gujarat, Uttarakhand, Bihar, Punjab, Haryana, M.P and Andhra Pradesh produced 11.60 lakh tons, 2.68 lakh tons, 5.01 lakh tons, 6.35 lakh tons, 5.40 lakh tons, 3.67 lakh tons and 8.10 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016).
- India produced 246 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.87% lower than the sugar produced last year during the corresponding period. However, as per the Agriwatch estimates India is expected to produce 250 lakh tons of sugar during MY 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+8.00	3309.00	3356.00	3303.00	3336.00
Jul-16	+11.00	3510.00	3544.00	3490.00	3526.00
Oct-16	-9.00	3590.00	3627.00	3588.00	3629.00

Contract	Volume	Change	OI	Change
May-16	8,450.00	-780.00	40,890.00	-7,120.00
Jul-16	8,520.00	1,220.00	44,600.00	5,400.00
Oct-16	320.00	170.00	4,730.00	80.00

Spread	May-16	Jul-16	Oct-16
Basis	214	24	-79
May-16		-190	-293
Jul-16			-103

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-May-16	05-May-16	05-May-16	2-May-16
Delhi	M	2207	0	2207	3329
Sangli	M	110	0	110	500
Sholapur	M	-	-	-	-
Kolhapur	M	2728	0	2728	2928
Belgaum	M	200	0	200	1729
Delhi	S	149	0	149	149
Sangli	S	-	-	-	80
Sholapur	S	-	-	-	-
Kolhapur	S	90	0	90	889
Belgaum	S	180	0	530	180

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.63	16.87	15.72	15.84	-0.81
16-Oct	16.85	17.09	16.04	16.16	-0.74
17-Mar	17.30	17.50	16.54	16.64	-0.69

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	476.00	481.50	457.40	461.20	-15.60
16-Oct	471.60	476.90	453.70	457.20	-15.10
16-Dec	470.40	475.60	452.80	456.10	-15.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	467.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			6-May-16	5-May-16	
Delhi	Delhi	M-Grade	3540	3515	25
	Delhi	S-Grade	3520	3495	25
Uttar Pradesh	Khatauli	M-Grade	3600	3605	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3540	3540	Unch
	Dhampur	S-Grade Ex-Mill	3520	3520	Unch
	Dhampur	L-Grade Ex-Mill	3590	3590	Unch
Maharashtra	Mumbai	M-Grade	3750	3746	4
	Mumbai	S-Grade	3636	3626	10
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3940	3940	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	NA	3730	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-May-16	5-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2925	2875	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	2000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2788	2738	50
	Muzaffarnagar	Laddoo (Fresh)	2913	2925	-13
	Muzaffarnagar	Rascut (Fresh)	2550	2563	-13
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2825	2825	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2600	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3550	-
	Mahalingapura	Penti (Average)	NA	3279	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2800	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	NA	4050	-

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