

Sugar & Gur Domestic & International Fundamentals

- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.
- A lower cane crushing in U.P this year led the state to produce only 68 lakh tons of sugar (though achieved a higher recovery rate of 10.60%) in 2015-16(01st Oct, 2015 – 30th Apr, 2016 compared to 70.42 lakh tons of production made last year during the same interval.
- Sugar production in Karnataka fell by 16% as the state produced 40.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) compared to 48.06 lakh tons of production made last year during the corresponding period.
- 35 sugar mills in Tamil Nadu had produced 10.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.76% higher than the sugar produced last year during the same interval.
- Gujarat, Uttarakhand, Bihar, Punjab, Haryana, M.P and Andhra Pradesh produced 11.60 lakh tons, 2.68 lakh tons, 5.01 lakh tons, 6.35 lakh tons, 5.40 lakh tons, 3.67 lakh tons and 8.10 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016).
- India produced 246 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.87% lower than the sugar produced last year during the corresponding period. However, as per the Agriwatch estimates India is expected to produce 250 lakh tons of sugar during MY 2015-16.

NCDEX Sugar (M grade) Future Quotes (As on 06th May, 2016)

Contract	+/-	Open	High	Low	Close
May-16	+8.00	3309.00	3356.00	3303.00	3336.00
Jul-16	+11.00	3510.00	3544.00	3490.00	3526.00
Oct-16	-9.00	3590.00	3627.00	3588.00	3629.00

Contract	Volume	Change	OI	Change
May-16	8,450.00	-780.00	40,890.00	-7,120.00
Jul-16	8,520.00	1,220.00	44,600.00	5,400.00
Oct-16	320.00	170.00	4,730.00	80.00

Spread	May-16	Jul-16	Oct-16
Basis	214	24	-79
May-16		-190	-293
Jul-16			-103

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-May-16	06-May-16	06-May-16	2-May-16
Delhi	M	2207	0	2207	3329
Sangli	M	110	0	110	500
Sholapur	M	-	-	-	-
Kolhapur	M	130	0	130	2928
Belgaum	M	180	0	180	1729
Delhi	S	149	0	149	149
Sangli	S	-	-	-	80
Sholapur	S	-	-	-	-
Kolhapur	S	90	0	90	889
Belgaum	S	180	0	530	180

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	15.71	16.04	15.62	15.74	-0.10
16-Oct	16.05	16.35	15.97	16.09	-0.07
17-Mar	16.66	16.83	16.50	16.60	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	476.00	481.50	457.40	461.20	-15.60
16-Oct	471.60	476.90	453.70	457.20	-15.10
16-Dec	470.40	475.60	452.80	456.10	-15.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	467.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-May-16	6-May-16	
Delhi	Delhi	M-Grade	3550	3540	10
	Delhi	S-Grade	3530	3520	10
Uttar Pradesh	Khatauli	M-Grade	3610	3600	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3550	3540	10
	Dhampur	S-Grade Ex-Mill	3530	3520	10
	Dhampur	L-Grade Ex-Mill	3600	3590	10
Maharashtra	Mumbai	M-Grade	3756	3750	6
	Mumbai	S-Grade	3636	3636	Unch
	Nagpur	M-Grade	NR	3675	-
	Nagpur	S-Grade	NR	3575	-
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3940	3940	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3750	NA	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-May-16	6-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2930	2925	5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	2000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2825	2788	38
	Muzaffarnagar	Laddoo (Fresh)	2950	2913	38
	Muzaffarnagar	Rascut (Fresh)	2575	2550	25
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2813	2825	-13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2600	2600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3625	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2800	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	3750	NA	-

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