

Sugar & Gur Domestic & International Fundamentals

- FCStone predicted Brazil's centre south region to crush 36.3 MT of sugarcane in the second half of April, thereby producing a total of 1.71 MT of sugar during the MY 2016-17.
- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.
- A lower cane crushing in U.P this year led the state to produce only 68 lakh tons of sugar (though achieved a higher recovery rate of 10.60%) in 2015-16(01st Oct, 2015 – 30th Apr, 2016 compared to 70.42 lakh tons of production made last year during the same interval.
- Sugar production in Karnataka fell by 16% as the state produced 40.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) compared to 48.06 lakh tons of production made last year during the corresponding period.
- 35 sugar mills in Tamil Nadu had produced 10.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.76% higher than the sugar produced last year during the same interval.
- Gujarat, Uttarakhand, Bihar, Punjab, Haryana, M.P and Andhra Pradesh produced 11.60 lakh tons, 2.68 lakh tons, 5.01 lakh tons, 6.35 lakh tons, 5.40 lakh tons, 3.67 lakh tons and 8.10 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-10.00	3330.00	3356.00	3329.00	3345.00
Jul-16	+7.00	3521.00	3556.00	3521.00	3543.00
Oct-16	+31.00	3636.00	3643.00	3636.00	3612.00

Contract	Volume	Change	OI	Change
May-16	9,120.00	670.00	33,870.00	-7,020.00
Jul-16	9,370.00	850.00	47,090.00	2,490.00
Oct-16	60.00	-260.00	4,740.00	10.00

Spread	May-16	Jul-16	Oct-16
Basis	205	7	-62
May-16		-198	-267
Jul-16			-69

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		07-May-16	07-May-16	07-May-16	2-May-16
Delhi	M	2007	0	2007	3329
Sangli	M	110	0	110	500
Sholapur	M	-	-	-	-
Kolhapur	M	130	0	130	2928
Belgaum	M	200	0	200	1729
Delhi	S	149	0	149	149
Sangli	S	-	-	-	80
Sholapur	S	-	-	-	-
Kolhapur	S	70	0	70	889
Belgaum	S	180	0	530	180

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	15.71	16.04	15.62	15.74	-0.10
16-Oct	16.05	16.35	15.97	16.09	-0.07
17-Mar	16.66	16.83	16.50	16.60	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	460.20	462.00	454.40	458.40	-2.80
16-Oct	457.50	458.40	451.10	454.70	-2.50
16-Dec	457.30	457.50	450.50	454.20	-1.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	458.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-May-16	7-May-16	
Delhi	Delhi	M-Grade	3575	3550	25
	Delhi	S-Grade	3555	3530	25
Uttar Pradesh	Khatauli	M-Grade	3610	3610	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3550	3550	Unch
	Dhampur	S-Grade Ex-Mill	3530	3530	Unch
	Dhampur	L-Grade Ex-Mill	3600	3600	Unch
Maharashtra	Mumbai	M-Grade	3756	3756	Unch
	Mumbai	S-Grade	3636	3636	Unch
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch

Andhra Pradesh	Vijayawada	M-Grade	3900	3940	-40
	Vijayawada	S-Grade	3760	3800	-40
West Bengal	Kolkata	M-Grade	3750	3750	Unch
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-May-16	7-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2950	2930	20
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	2000	3000
	Muzaffarnagar	Khurpa (Fresh)	2750	2825	-75
	Muzaffarnagar	Laddoo (Fresh)	2988	2950	38
	Muzaffarnagar	Rascut (Fresh)	2575	2575	Unch
	Hapur	Chaurasa	Closed	2875	-
	Hapur	Balti	Closed	2813	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4000	-
	Belgaum	Mudde (Average)	NA	2600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3625	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3100	-
	Mandya	Kurikatu (Medium)	NA	2900	-
	Mandya	Other (Medium)	NA	2800	-
	Mandya	Yellow (Medium)	NA	3000	-
	Shimoga	Achhu (Average)	NA	3750	-



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