

Sugar & Gur Domestic & International Fundamentals

- FCStone predicted Brazil's centre south region to crush 36.3 MT of sugarcane in the second half of April, thereby producing a total of 1.71 MT of sugar during the MY 2016-17.
- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.
- A lower cane crushing in U.P this year led the state to produce only 68 lakh tons of sugar (though achieved a higher recovery rate of 10.60%) in 2015-16(01st Oct, 2015 – 30th Apr, 2016 compared to 70.42 lakh tons of production made last year during the same interval.
- Sugar production in Karnataka fell by 16% as the state produced 40.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) compared to 48.06 lakh tons of production made last year during the corresponding period.
- 35 sugar mills in Tamil Nadu had produced 10.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016) which was 10.76% higher than the sugar produced last year during the same interval.
- Gujarat, Uttarakhand, Bihar, Punjab, Haryana, M.P and Andhra Pradesh produced 11.60 lakh tons, 2.68 lakh tons, 5.01 lakh tons, 6.35 lakh tons, 5.40 lakh tons, 3.67 lakh tons and 8.10 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Apr, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-15.00	3312.00	3324.00	3298.00	3317.00
Jul-16	-29.00	3541.00	3548.00	3507.00	3541.00
Oct-16	-29.00	3635.00	3635.00	3602.00	3640.00

Contract	Volume	Change	OI	Change
May-16	12,300.00	3,180.00	21,580.00	-12,290.00
Jul-16	10,780.00	1,410.00	51,220.00	4,130.00
Oct-16	770.00	710.00	4,640.00	-100.00

Spread	May-16	Jul-16	Oct-16
Basis	233	9	-90
May-16		-224	-323
Jul-16			-99

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		09-May-16	09-May-16	09-May-16	09-May-16
Delhi	M	1867	0	1867	1867
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	130	0	130	130
Belgaum	M	200	0	200	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	70	0	70	70
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	15.62	16.19	15.55	15.88	0.14
16-Oct	16.07	16.54	15.93	16.26	0.17
17-Mar	16.51	17.03	16.45	16.78	0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	456.90	468.00	455.40	462.70	4.30
16-Oct	452.60	464.60	451.90	459.00	4.30
16-Dec	452.80	464.10	451.60	458.70	4.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	462.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-May-16	9-May-16	
Delhi	Delhi	M-Grade	3520	3575	-55
	Delhi	S-Grade	3500	3555	-55
Uttar Pradesh	Khatauli	M-Grade	3597	3610	-13
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3530	3550	-20
	Dhampur	S-Grade Ex-Mill	3510	3530	-20
	Dhampur	L-Grade Ex-Mill	3580	3600	-20
Maharashtra	Mumbai	M-Grade	3750	3756	-6
	Mumbai	S-Grade	3630	3636	-6
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch

Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	NA	3750	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-May-16	9-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2925	2950	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	5000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2788	2750	38
	Muzaffarnagar	Laddoo (Fresh)	2988	2988	Unch
	Muzaffarnagar	Rascut (Fresh)	2550	2575	-25
	Hapur	Chaurasa	2875	Closed	-
	Hapur	Balti	2825	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3450	NA	-
	Mahalingapura	Penti (Average)	3325	NA	-
	Mandya	Achhu (Medium)	3100	NA	-
	Mandya	Kurikatu (Medium)	2900	NA	-
	Mandya	Other (Medium)	2800	NA	-
	Mandya	Yellow (Medium)	3000	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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