

## Sugar & Gur Domestic & International Fundamentals

- Datagro predicted a global sugar supply deficit of 6.49 MT and 6.09 MT respectively in successive marketing year 2015-16 and 2016-17.
- Indian sugar export fell by 43% this week (ending on 08<sup>th</sup> May, 2016) as the country exported 38.6 thousand tons of sugar during the week compared to 67.6 thousand tons of exports made the previous week.
- Sugar mills in Maharashtra owed somewhat around Rs 2900 crore as the outstanding amount to the Maharashtra State Cooperative Bank (MSCB) by the end of the season.
- The Thailand govt. had sold 72,000 tons of raw sugar to Bunge BG.N at a premium of 137 points over global futures via a tender.
- FCStone predicted Brazil's centre south region to crush 36.3 MT of sugarcane in the second half of April, thereby producing a total of 1.71 MT of sugar during the MY 2016-17.
- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.
- A lower cane crushing in U.P this year led the state to produce only 68 lakh tons of sugar (though achieved a higher recovery rate of 10.60%) in 2015-16(01st Oct, 2015 – 30th Apr, 2016 compared to 70.42 lakh tons of production made last year during the same interval.

### NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-2.00	3363.00	3376.00	3352.00	3358.00
Jul-16	+11.00	3545.00	3550.00	3532.00	3535.00
Oct-16	0.00	3641.00	3642.00	3633.00	3639.00

Contract	Volume	Change	OI	Change
May-16	620.00	-190.00	1,990.00	-230.00
Jul-16	4,080.00	-1,760.00	53,130.00	-860.00
Oct-16	60.00	-240.00	5,060.00	30.00

Spread	May-16	Jul-16	Oct-16
Basis	192	15	-89
May-16		-177	-281
Jul-16			-104

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-May-16	12-May-16	12-May-16	09-May-16
Delhi	M	1707	0	1707	1867
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	130
Belgaum	M	200	0	200	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	70	0	70	70
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.74	17.00	16.57	16.98	0.21
16-Oct	17.00	17.23	16.87	17.21	0.13
17-Mar	17.45	17.62	17.32	17.60	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	476.70	484.60	475.50	484.10	4.30
16-Oct	474.10	479.90	472.00	479.50	3.90
16-Dec	474.30	478.90	471.50	478.50	3.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	479.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-May-16	12-May-16	
Delhi	Delhi	M-Grade	3575	3540	35
	Delhi	S-Grade	3555	3520	35
Uttar Pradesh	Khatauli	M-Grade	3600	3610	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3550	3565	-15
	Dhampur	S-Grade Ex-Mill	3530	3545	-15
	Dhampur	L-Grade Ex-Mill	3600	3615	-15
Maharashtra	Mumbai	M-Grade	3756	3756	Unch
	Mumbai	S-Grade	3646	3630	16
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch

Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	NA	3690	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-May-16	12-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2930	2930	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1500	2500	-1000
	Muzaffarnagar	Khurpa (Fresh)	2763	2763	Unch
	Muzaffarnagar	Laddoo (Fresh)	2978	2988	-10
	Muzaffarnagar	Rascut (Fresh)	2550	2550	Unch
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2825	2825	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2700	2700	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3565	3480	85
	Mahalingapura	Penti (Average)	3419	3401	18
	Mandya	Achhu (Medium)	3200	3100	100
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2850	2800	50
	Mandya	Yellow (Medium)	3150	3000	150
	Shimoga	Achhu (Average)	4050	4050	Unch



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