

Sugar & Gur Domestic & International Fundamentals

- Kingsman predicted Brazil's C.S region to produce 36.4 MT of sugar next MY i.e. 2016 -17 (October-March) on back of a higher expected cane production during the year.
- Datagro predicted a global sugar supply deficit of 6.49 MT and 6.09 MT respectively in successive marketing year 2015-16 and 2016-17.
- Indian sugar export fell by 43% this week (ending on 08th May, 2016) as the country exported 38.6 thousand tons of sugar during the week compared to 67.6 thousand tons of exports made the previous week.
- Sugar mills in Maharashtra owed somewhat around Rs 2900 crore as the outstanding amount to the Maharashtra State Cooperative Bank (MSCB) by the end of the season.
- The Thailand govt. had sold 72,000 tons of raw sugar to Bunge BG.N at a premium of 137 points over global futures via a tender.
- FCStone predicted Brazil's centre south region to crush 36.3 MT of sugarcane in the second half of April, thereby producing a total of 1.71 MT of sugar during the MY 2016-17.
- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+3.00	3342.00	3345.00	3340.00	3342.00
Jul-16	+6.00	3536.00	3551.00	3529.00	3534.00
Oct-16	+5.00	3646.00	3646.00	3637.00	3636.00

Contract	Volume	Change	OI	Change
May-16	670.00	50.00	1,760.00	-230.00
Jul-16	3,850.00	-230.00	52,730.00	-400.00
Oct-16	160.00	100.00	5,150.00	90.00

Spread	May-16	Jul-16	Oct-16
Basis	108	-84	-186
May-16		-192	-294
Jul-16			-102

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-May-16	14-May-16	14-May-16	09-May-16
Delhi	M	1637	0	1637	1867
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	130
Belgaum	M	200	0	200	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	70
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.98	16.99	16.30	16.74	-0.24
16-Oct	17.21	17.21	16.58	16.99	-0.22
17-Mar	17.60	17.60	17.02	17.40	-0.20

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	483.80	484.80	473.30	478.10	-6.00
16-Oct	478.50	480.20	468.60	474.00	-5.50
16-Dec	477.50	478.50	468.20	473.10	-5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	473.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-May-16	14-May-16	
Delhi	Delhi	M-Grade	3580	3575	5
	Delhi	S-Grade	3560	3555	5
Uttar Pradesh	Khatauli	M-Grade	3600	3590	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3545	3540	5
	Dhampur	S-Grade Ex-Mill	3525	3520	5
	Dhampur	L-Grade Ex-Mill	3595	3590	5
Maharashtra	Mumbai	M-Grade	3756	3756	Unch
	Mumbai	S-Grade	3646	3646	Unch
	Nagpur	M-Grade	3575	3675	-100
	Nagpur	S-Grade	3475	3575	-100
	Kolhapur	M-Grade	3450	3550	-100
	Kolhapur	S-Grade	3350	3450	-100
Assam	Guhawati	S-Grade	3664	3766	-102

Meghalaya	Shillong	S-Grade	3670	3770	-100
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	NR	3730	-
Tamil Nadu	Chennai	S-Grade	Closed	3450	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-May-16	14-May-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2955	2930	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1500	1500	Unch
	Muzaffarnagar	Khurpa (Fresh)	2730	2688	43
	Muzaffarnagar	Laddoo (Fresh)	3013	3013	Unch
	Muzaffarnagar	Rascut (Fresh)	2538	2530	8
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2813	2825	-12
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	NA	-
	Belgaum	Mudde (Average)	2800	2800	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3645	-
	Mahalingapura	Penti (Average)	3224	NA	-
	Mandya	Achhu (Medium)	3200	3200	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3150	3150	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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