

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export rose by 80% this week (ending on 15th May, 2016) as the country exported 69.4 thousand tons of sugar during the week compared to 38.6 thousand tons of exports made the previous week.
- Kingsman predicted Brazil's C.S region to produce 36.4 MT of sugar next MY i.e. 2016 -17 (October-March) on back of a higher expected cane production during the year.
- Datagro predicted a global sugar supply deficit of 6.49 MT and 6.09 MT respectively in successive marketing year 2015-16 and 2016-17.
- Sugar mills in Maharashtra owed somewhat around Rs 2900 crore as the outstanding amount to the Maharashtra State Cooperative Bank (MSCB) by the end of the season.
- The Thailand govt. had sold 72,000 tons of raw sugar to Bunge BG.N at a premium of 137 points over global futures via a tender.
- FCStone predicted Brazil's centre south region to crush 36.3 MT of sugarcane in the second half of April, thereby producing a total of 1.71 MT of sugar during the MY 2016-17.
- Favorable dry weather condition and a good harvest this year led Brazil to export 1.23 MT of raw sugar in April, 2016 compared to 0.62 MT of exports made last year in April, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+20.00	3345.00	3365.00	3340.00	3345.00
Jul-16	+14.00	3535.00	3558.00	3535.00	3540.00
Oct-16	+4.00	3638.00	3646.00	3638.00	3641.00

Contract	Volume	Change	OI	Change
May-16	730.00	60.00	2,380.00	620.00
Jul-16	7,230.00	3,380.00	51,670.00	-1,060.00
Oct-16	210.00	50.00	5,080.00	-70.00

Spread	May-16	Jul-16	Oct-16
Basis	205	10	-91
May-16		-195	-296
Jul-16			-101

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-May-16	16-May-16	16-May-16	16-May-16
Delhi	M	1238	0	1238	1238
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	20
Belgaum	M	200	0	200	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.55	16.92	16.38	16.89	0.15
16-Oct	16.90	17.15	16.67	17.12	0.13
17-Mar	17.27	17.54	17.10	17.52	0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	473.60	481.90	472.20	480.70	2.60
16-Oct	469.20	477.90	468.70	476.70	2.70
16-Dec	468.60	476.60	467.80	475.70	2.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	480.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-May-16	16-May-16	
Delhi	Delhi	M-Grade	3550	3580	-30
	Delhi	S-Grade	3530	3560	-30
Uttar Pradesh	Khatauli	M-Grade	3610	3600	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3545	3545	Unch
	Dhampur	S-Grade Ex-Mill	3525	3525	Unch
	Dhampur	L-Grade Ex-Mill	3595	3595	Unch
Maharashtra	Mumbai	M-Grade	3756	3756	Unch
	Mumbai	S-Grade	3646	3646	Unch
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch

Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	NR	NR	-
Tamil Nadu	Chennai	S-Grade	3500	Closed	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-May-16	16-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3025	2955	70
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1200	1500	-300
	Muzaffarnagar	Khurpa (Fresh)	2803	2730	73
	Muzaffarnagar	Laddoo (Fresh)	2975	3013	-38
	Muzaffarnagar	Rascut (Fresh)	2450	2538	-88
	Hapur	Chaurasa	2875	Closed	-
	Hapur	Balti	2813	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	NA	2800	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3630	NA	-
	Mahalingapura	Penti (Average)	3277	3224	53
	Mandya	Achhu (Medium)	3200	3200	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2850	-50
	Mandya	Yellow (Medium)	3200	3150	50
	Shimoga	Achhu (Average)	NA	NA	-

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