

Sugar & Gur Domestic & International Fundamentals

- Green Pool predicted a global sugar supply deficit of 8.51 MT in 2015-16 (October – September) and a deficit of 6.5 MT in 2016-17 (October – September) following a drop in sugarcane crop in India and Thailand due to the adverse El Nino effect.
- According to the latest data released by UNICA, Brazil's C.S region had crushed 1.81 MT of sugar in the second half of April, 2016 which was 71% higher than the sugar produced last year during the same interval.
- FCStone raised its global sugar supply deficit forecast from 7 MT to 9.3 MT in 2015-16 (October, 2015 – September, 2016).
- Indian sugar export rose by 80% this week (ending on 15th May, 2016) as the country exported 69.4 thousand tons of sugar during the week compared to 38.6 thousand tons of exports made the previous week.
- Kingsman predicted Brazil's C.S region to produce 36.4 MT of sugar next MY i.e. 2016 -17 (October-March) on back of a higher expected cane production during the year.
- Datagro predicted a global sugar supply deficit of 6.49 MT and 6.09 MT respectively in successive marketing year 2015-16 and 2016-17.
- Sugar mills in Maharashtra owed somewhat around Rs 2900 crore as the outstanding amount to the Maharashtra State Cooperative Bank (MSCB) by the end of the season.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+21.00	3425.00	3440.00	3410.00	3389.00
Jul-16	-22.00	3620.00	3634.00	3586.00	3614.00
Oct-16	-20.00	3700.00	3712.00	3672.00	3700.00

Contract	Volume	Change	OI	Change
May-16	500.00	-40.00	750.00	-380.00
Jul-16	10,990.00	-4,830.00	46,690.00	-2,790.00
Oct-16	840.00	10.00	5,560.00	400.00

Spread	May-16	Jul-16	Oct-16
Basis	211	-14	-100
May-16		-225	-311
Jul-16			-86

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-May-16	18-May-16	18-May-16	16-May-16
Delhi	M	1208	0	1208	1238
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	20
Belgaum	M	150	0	150	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.70	16.87	16.36	16.81	-0.01
16-Oct	17.03	17.13	16.65	17.08	-0.02
17-Mar	17.41	17.53	17.09	17.52	0.01

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	475.10	477.90	469.10	476.80	-3.10
16-Oct	471.80	477.20	467.50	475.60	-0.90
16-Dec	471.20	476.00	467.00	475.30	-0.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	476.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			19-May-16	18-May-16	
Delhi	Delhi	M-Grade	3595	3600	-5
	Delhi	S-Grade	3575	3580	-5
Uttar Pradesh	Khatauli	M-Grade	3635	3640	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3585	-
	Dhampur	S-Grade Ex-Mill	NA	3565	-
	Dhampur	L-Grade Ex-Mill	NA	3635	-
Maharashtra	Mumbai	M-Grade	3760	3760	Unch
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3725	3700	25
	Nagpur	S-Grade	3625	3600	25
	Kolhapur	M-Grade	3600	3575	25
	Kolhapur	S-Grade	3500	3475	25
Assam	Guhawati	S-Grade	3816	3791	25

Meghalaya	Shillong	S-Grade	3820	3795	25
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	3765	3765	Unch
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-May-16	18-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3130	3063	67
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1200	1200	Unch
	Muzaffarnagar	Khurpa (Fresh)	2930	2863	68
	Muzaffarnagar	Laddoo (Fresh)	3075	3025	50
	Muzaffarnagar	Rascut (Fresh)	2538	2513	25
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2813	2813	1
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2900	2900	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3700	3490	210
	Mahalingapura	Penti (Average)	3277	3246	31
	Mandya	Achhu (Medium)	3100	3200	-100
	Mandya	Kurikatu (Medium)	2850	2900	-50
	Mandya	Other (Medium)	2750	2800	-50
	Mandya	Yellow (Medium)	2900	3200	-300
	Shimoga	Achhu (Average)	NA	NA	-

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