

Sugar & Gur Domestic & International Fundamentals

- Green Pool predicted a global sugar supply deficit of 8.51 MT in 2015-16 (October – September) and a deficit of 6.5 MT in 2016-17 (October – September) following a drop in sugarcane crop in India and Thailand due to the adverse El Nino effect.
- According to the latest data released by UNICA, Brazil's C.S region had crushed 1.81 MT of sugar in the second half of April, 2016 which was 71% higher than the sugar produced last year during the same interval.
- FCStone raised its global sugar supply deficit forecast from 7 MT to 9.3 MT in 2015-16 (October, 2015 – September, 2016).
- Indian sugar export rose by 80% this week (ending on 15th May, 2016) as the country exported 69.4 thousand tons of sugar during the week compared to 38.6 thousand tons of exports made the previous week.
- Kingsman predicted Brazil's C.S region to produce 36.4 MT of sugar next MY i.e. 2016 -17 (October-March) on back of a higher expected cane production during the year.
- Datagro predicted a global sugar supply deficit of 6.49 MT and 6.09 MT respectively in successive marketing year 2015-16 and 2016-17.
- Sugar mills in Maharashtra owed somewhat around Rs 2900 crore as the outstanding amount to the Maharashtra State Cooperative Bank (MSCB) by the end of the season.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-17.00	3417.00	3412.00	3388.00	3417.00
Jul-16	-10.00	3590.00	3599.00	3561.00	3590.00
Oct-16	-38.00	3662.00	3675.00	3645.00	3700.00

Contract	Volume	Change	OI	Change
May-16	790.00	290.00	920.00	170.00
Jul-16	10,170.00	-820.00	46,560.00	-130.00
Oct-16	540.00	-300.00	5,760.00	200.00

Spread	May-16	Jul-16	Oct-16
Basis	183	10	-100
May-16		-173	-283
Jul-16			-110

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-May-16	19-May-16	19-May-16	16-May-16
Delhi	M	419	0	419	1238
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	20
Belgaum	M	150	0	150	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.71	16.93	16.52	16.70	-0.11
16-Oct	17.02	17.17	16.81	16.99	-0.09
17-Mar	17.42	17.57	17.27	17.48	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	474.40	477.50	470.00	473.50	-3.30
16-Oct	473.30	477.50	470.20	473.40	-2.20
16-Dec	473.30	477.20	470.40	473.30	-2.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	473.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-May-16	19-May-16	
Delhi	Delhi	M-Grade	3590	3595	-5
	Delhi	S-Grade	3570	3575	-5
Uttar Pradesh	Khatauli	M-Grade	3620	3635	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3565	NA	-
	Dhampur	S-Grade Ex-Mill	3545	NA	-
	Dhampur	L-Grade Ex-Mill	3615	NA	-
Maharashtra	Mumbai	M-Grade	3762	3760	2
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch

Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	NA	3765	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-May-16	19-May-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3138	3130	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1000	1200	-200
	Muzaffarnagar	Khurpa (Fresh)	2925	2930	-5
	Muzaffarnagar	Laddoo (Fresh)	3088	3075	13
	Muzaffarnagar	Rascut (Fresh)	NA	2538	-
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2813	2813	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2900	2900	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3600	3700	-100
	Mahalingapura	Penti (Average)	NA	3277	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2850	2850	Unch
	Mandya	Other (Medium)	2800	2750	50
	Mandya	Yellow (Medium)	3000	2900	100
	Shimoga	Achhu (Average)	4400	4400	Unch

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