

**Sugar & Gur Domestic & International Fundamentals**

- Green Pool predicted a global sugar supply deficit of 8.51 MT in 2015-16 (October – September) and a deficit of 6.5 MT in 2016-17 (October – September) following a drop in sugarcane crop in India and Thailand due to the adverse El Nino effect.
- According to the latest data released by UNICA, Brazil's C.S region had crushed 1.81 MT of sugar in the second half of April, 2016 which was 71% higher than the sugar produced last year during the same interval.
- FCStone raised its global sugar supply deficit forecast from 7 MT to 9.3 MT in 2015-16 (October, 2015 – September, 2016).
- Indian sugar export rose by 80% this week (ending on 15<sup>th</sup> May, 2016) as the country exported 69.4 thousand tons of sugar during the week compared to 38.6 thousand tons of exports made the previous week.
- Kingsman predicted Brazil's C.S region to produce 36.4 MT of sugar next MY i.e. 2016 -17 (October-March) on back of a higher expected cane production during the year.
- Datagro predicted a global sugar supply deficit of 6.49 MT and 6.09 MT respectively in successive marketing year 2015-16 and 2016-17.
- Sugar mills in Maharashtra owed somewhat around Rs 2900 crore as the outstanding amount to the Maharashtra State Cooperative Bank (MSCB) by the end of the season.

**NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)**

Contract	+/-	Open	High	Low	Close
May-16	-17.00	3417.00	3412.00	3388.00	3417.00
Jul-16	-10.00	3590.00	3599.00	3561.00	3590.00
Oct-16	-38.00	3662.00	3675.00	3645.00	3700.00

Contract	Volume	Change	OI	Change
May-16	790.00	290.00	920.00	170.00
Jul-16	10,170.00	-820.00	46,560.00	-130.00
Oct-16	540.00	-300.00	5,760.00	200.00

Spread	May-16	Jul-16	Oct-16
Basis	183	10	-100
May-16		-173	-283
Jul-16			-110

**NCDEX Stock & Fed Position**

Stocks	Grade	Demat	In-Process	Total	FED
		19-May-16	19-May-16	19-May-16	16-May-16
Delhi	M	419	0	419	1238
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	20
Belgaum	M	150	0	150	200
Delhi	S	149	0	149	149
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	16.71	16.93	16.52	16.70	-0.11
16-Oct	17.02	17.17	16.81	16.99	-0.09
17-Mar	17.42	17.57	17.27	17.48	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	474.40	477.50	470.00	473.50	-3.30
16-Oct	473.30	477.50	470.20	473.40	-2.20
16-Dec	473.30	477.20	470.40	473.30	-2.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	473.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			20-May-16	19-May-16	
Delhi	Delhi	M-Grade	3590	3595	-5
	Delhi	S-Grade	3570	3575	-5
Uttar Pradesh	Khatauli	M-Grade	3620	3635	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3565	NA	-
	Dhampur	S-Grade Ex-Mill	3545	NA	-
	Dhampur	L-Grade Ex-Mill	3615	NA	-
Maharashtra	Mumbai	M-Grade	3762	3760	2
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch

Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	NA	3765	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			20-May-16	19-May-16	
Jaggery(Gur)					
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3138	3130	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1000	1200	-200
	Muzaffarnagar	Khurpa (Fresh)	2925	2930	-5
	Muzaffarnagar	Laddoo (Fresh)	3088	3075	13
	Muzaffarnagar	Rascut (Fresh)	NA	2538	-
	Hapur	Chaurasa	2875	2875	Unch
	Hapur	Balti	2813	2813	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4000	4000	Unch
	Belgaum	Mudde (Average)	2900	2900	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3600	3700	-100
	Mahalingapura	Penti (Average)	NA	3277	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2850	2850	Unch
	Mandya	Other (Medium)	2800	2750	50
	Mandya	Yellow (Medium)	3000	2900	100
Shimoga	Achhu (Average)	4400	4400	Unch	

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