

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's C.S region had churned around 2.06 MT of sugar in the first half of May, 2016 which was 68% higher than the sugar crushed last year during the same interval.
- The Indonesian govt. is expected to import an additional 381 thousand tons of raw sugar this year to meet its household consumption demand.
- India exported 47.8 thousand tons of sugar for the week ending on 29th May, 2016 which was 21% higher than the sugar exported last week by the country.
- Sugar mills in India had accumulated total cane arrears of Rs 9,361 crore for this MY, 2015-16 compared to Rs 22,000 crore arrears in 2014-15.
- On the recommendation of CACP (Commission for Agricultural Costs and Prices), the centre had fixed all India sugarcane FRP (Fair Remunerative Prices) at Rs 2300/ton for marketing year 2016-17 (October – September).
- The Maharashtra govt. notified sugar stock limit of 500 MT and 50 MT respectively to the wholesalers and retailers in the state that needs to be implemented with an immediate effect from 29th April, 2016 to 25th October, 2016.
- The Indian government had withdrawn its direct cane subsidy (of Rs 45/tons) support to the farmers which was initially introduced to promote sugar export from the country.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+18.00	3543.00	3563.00	3543.00	3541.00
Oct-16	+12.00	3659.00	3679.00	3662.00	3659.00
Dec-16	+27.00	3750.00	3750.00	3732.00	3713.00

Contract	Volume	Change	OI	Change
Jul-16	4,530.00	3,240.00	42,810.00	500.00
Oct-16	540.00	240.00	7,960.00	-10.00
Dec-16	250.00	30.00	6,970.00	-60.00

Spread	Jul-16	Oct-16	Dec-16
Basis	9	-109	-163
Jul-16		-118	-172
Oct-16			-54

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		2-June-16	2-June-16	2-June-16	30-May-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	20	0	20	20
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	17.39	18.18	17.33	18.08	0.67
16-Oct	17.57	18.19	17.53	18.10	0.50
17-Mar	17.94	18.39	17.89	18.30	0.34

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	481.90	498.00	480.70	494.80	13.20
16-Oct	483.90	498.20	483.10	495.40	11.40
16-Dec	485.40	498.90	484.90	496.30	10.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	494.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			3-Jun-16	2-Jun-16	
Delhi	Delhi	M-Grade	3600	3580	20
	Delhi	S-Grade	3570	3570	Unch
Uttar Pradesh	Khatauli	M-Grade	3625	3625	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3570	3570	Unch
	Dhampur	S-Grade Ex-Mill	3550	3550	Unch
	Dhampur	L-Grade Ex-Mill	3620	3620	Unch
Maharashtra	Mumbai	M-Grade	3772	3772	Unch
	Mumbai	S-Grade	3620	3630	-10
	Nagpur	M-Grade	3675	3650	25
	Nagpur	S-Grade	3575	3550	25
	Kolhapur	M-Grade	3550	3525	25
	Kolhapur	S-Grade	3450	3425	25
Assam	Guhawati	S-Grade	3766	3740	25
Meghalaya	Shillong	S-Grade	3770	3745	25
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Jun-16	2-Jun-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3000	3000	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	NA	-
	Belgaum	Mudde (Average)	3100	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3680	NA	-
	Mahalingapura	Penti (Average)	NA	3493	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2800	2800	Unch
	Mandya	Other (Medium)	2750	2750	Unch
	Mandya	Yellow (Medium)	3050	3050	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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