

Sugar & Gur Domestic & International Fundamentals

- Spot sugar prices traded steady to firm on back of uptick in domestic sugar demand.
- As per the latest UNICA report, Brazil's C.S region had churned around 2.06 MT of sugar in the first half of May, 2016 which was 68% higher than the sugar crushed last year during the same interval.
- The Indonesian govt. is expected to import an additional 381 thousand tons of raw sugar this year to meet its household consumption demand.
- India exported 47.8 thousand tons of sugar for the week ending on 29th May, 2016 which was 21% higher than the sugar exported last week by the country.
- Sugar mills in India had accumulated total cane arrears of Rs 9,361 crore for this MY, 2015-16 compared to Rs 22,000 crore arrears in 2014-15.
- On the recommendation of CACP (Commission for Agricultural Costs and Prices), the centre had fixed all India sugarcane FRP (Fair Remunerative Prices) at Rs 2300/ton for marketing year 2016-17 (October – September).
- The Maharashtra govt. notified sugar stock limit of 500 MT and 50 MT respectively to the wholesalers and retailers in the state that needs to be implemented with an immediate effect from 29th April, 2016 to 25th October, 2016.
- The Indian government had withdrawn its direct cane subsidy (of Rs 45/tons) support to the farmers which was initially introduced to promote sugar export from the country.

NCDEX Sugar (M grade) Future Quotes (As on 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-16.00	3590.00	3602.00	3577.00	3596.00
Oct-16	-10.00	3699.00	3701.00	3690.00	3700.00
Dec-16	-4.00	3755.00	3751.00	3751.00	3755.00

Contract	Volume	Change	OI	Change
Jul-16	4,780.00	-3,130.00	40,580.00	-2,210.00
Oct-16	400.00	-630.00	8,420.00	270.00
Dec-16	10.00	-180.00	7,070.00	50.00

Spread	Jul-16	Oct-16	Dec-16
Basis	4	-100	-155
Jul-16		-104	-159
Oct-16			-55

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		6-June-16	6-June-16	6-June-16	30-May-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	30	0	30	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	18.80	19.42	18.68	18.78	0.03
16-Oct	18.81	19.33	18.71	18.87	0.09
17-Mar	18.78	19.16	18.74	18.94	0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	507.80	519.50	506.10	507.70	0.40
16-Oct	508.40	518.30	506.90	508.50	1.50
16-Dec	508.70	516.70	507.40	509.90	2.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	507.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jun-16	6-Jun-16	
Delhi	Delhi	M-Grade	3630	3625	5
	Delhi	S-Grade	3610	3590	20
Uttar Pradesh	Khatauli	M-Grade	3675	3665	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3620	3600	20
	Dhampur	S-Grade Ex-Mill	3600	3580	20
	Dhampur	L-Grade Ex-Mill	3670	3650	20
Maharashtra	Mumbai	M-Grade	3786	3780	6
	Mumbai	S-Grade	3640	3630	10
	Nagpur	M-Grade	3725	3695	30
	Nagpur	S-Grade	3625	3595	30
	Kolhapur	M-Grade	3600	3570	30
	Kolhapur	S-Grade	3500	3470	30
Assam	Guhawati	S-Grade	3816	3786	30
Meghalaya	Shillong	S-Grade	3820	3790	30
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jun-16	6-Jun-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3100	3063	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	2800	-
	Muzaffarnagar	Laddoo (Fresh)	3250	3188	63
	Muzaffarnagar	Rascut (Fresh)	2938	2775	163
	Hapur	Chaurasa	2900	Closed	-
	Hapur	Balti	3025	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3640	35
	Mahalingapura	Penti (Average)	3582	3558	24
	Mandya	Achhu (Medium)	3150	3150	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3100	3100	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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