

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports rose by 13% as the country exported 53.8 thousand tons of sugar (mostly raw) this week (ending on 05<sup>th</sup> Jun, 2016) compared to 47.8 thousand tons of exports made the previous week.
- Rabobank increased its global sugar supply deficit forecast (from 6.8 MT to 8.5 MT) for 2015-16 amid lower than expected production figures received in major Asian countries such as India, Thailand and China.
- The Indonesian govt. had decided to increase its raw sugar import quota by 3.81 lakh tons this year, which was in addition to a previous quota made of 1.92 lakh tons.
- As per the latest UNICA report, Brazil's C.S region had churned around 2.06 MT of sugar in the first half of May, 2016 which was 68% higher than the sugar crushed last year during the same interval.
- The Indonesian govt. is expected to import an additional 381 thousand tons of raw sugar this year to meet its household consumption demand.
- Sugar mills in India had accumulated total cane arrears of Rs 9,361 crore for this MY, 2015-16 compared to Rs 22,000 crore arrears in 2014-15.
- On the recommendation of CACP (Commission for Agricultural Costs and Prices), the centre had fixed all India sugarcane FRP (Fair Remunerative Prices) at Rs 2300/ton for marketing year 2016-17 (October – September).

### NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-14.00	3668.00	3680.00	3639.00	3661.00
Oct-16	-3.00	3758.00	3770.00	3741.00	3753.00
Dec-16	+10.00	3772.00	3780.00	3772.00	3770.00

Contract	Volume	Change	OI	Change
Jul-16	5,210.00	-4,110.00	37,830.00	-1,470.00
Oct-16	1,070.00	-550.00	9,060.00	170.00
Dec-16	280.00	-100.00	7,260.00	-60.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-61	-153	-170
Jul-16		-92	-109
Oct-16			-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		8-June-16	8-June-16	8-June-16	6-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.01	19.76	18.98	19.61	0.61
16-Oct	19.12	19.82	19.07	19.66	0.54
17-Mar	19.22	19.82	19.17	19.73	0.50

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	502.30	515.80	497.20	513.90	6.20
16-Oct	504.00	514.90	499.00	514.10	5.60
16-Dec	505.20	515.20	500.10	514.60	4.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	527.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Jun-16	8-Jun-16	
Delhi	Delhi	M-Grade	3660	3650	10
	Delhi	S-Grade	3640	3630	10
Uttar Pradesh	Khatauli	M-Grade	3690	3675	15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3640	10
	Dhampur	S-Grade Ex-Mill	3630	3620	10
	Dhampur	L-Grade Ex-Mill	3700	3690	10
Maharashtra	Mumbai	M-Grade	3800	3782	18
	Mumbai	S-Grade	3656	3640	16
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch

	Vijayawada	S-Grade	3830	3830	Unch
West Bengal	Kolkata	M-Grade	3820	3850	-30
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Jun-16	8-Jun-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3250	3075	175
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2750	NA	-
	Hapur	Chaurasa	2925	2925	Unch
	Hapur	Balti	3050	3025	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	3100	3100	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3635	3640	-5
	Mahalingapura	Penti (Average)	3680	3626	54
	Mandya	Achhu (Medium)	3150	3150	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	4350	4350	Unch

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