

Sugar & Gur Domestic & International Fundamentals

- The Indian government is mulling on imposing 25% tax on exports on sugar to contain the shipments from India. This step is in wake of two consecutive droughts in the country which eventually hit output of the agri-commodities of the country.
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.
- Sugarcane price arrears in India came down to Rs 6,225 crore for this marketing year, 2015 -16 which was seen at Rs 19,437 crore last year during the corresponding period.
- Indian sugar exports rose by 13% as the country exported 53.8 thousand tons of sugar (mostly raw) this week (ending on 05th Jun, 2016) compared to 47.8 thousand tons of exports made the previous week.
- Rabobank increased its global sugar supply deficit forecast (from 6.8 MT to 8.5 MT) for 2015-16 amid lower than expected production figures received in major Asian countries such as India, Thailand and China.

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-2.00	3639.00	3670.00	3622.00	3657.00
Oct-16	+13.00	3789.00	3789.00	3733.00	3759.00
Dec-16	-5.00	3796.00	3806.00	3738.00	3775.00

Contract	Volume	Change	OI	Change
Jul-16	10,540.00	5,330.00	40,480.00	2,650.00
Oct-16	2,280.00	1,210.00	9,570.00	510.00
Dec-16	430.00	150.00	7,360.00	100.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-57	-159	-175
Jul-16		-102	-118
Oct-16			-16

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		9-June-16	9-June-16	9-June-16	6-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	30

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.65	19.92	19.41	19.74	0.13
16-Oct	19.69	19.94	19.50	19.80	0.14
17-Mar	19.73	19.90	19.56	19.80	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	530.00	532.40	523.60	528.70	1.00
16-Oct	529.50	531.50	524.50	528.20	0.90
16-Dec	528.90	530.30	524.10	527.70	0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	528.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Jun-16	9-Jun-16	
Delhi	Delhi	M-Grade	3660	3660	Unch
	Delhi	S-Grade	3640	3640	Unch
Uttar Pradesh	Khatauli	M-Grade	3685	3690	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3650	Unch
	Dhampur	S-Grade Ex-Mill	3630	3630	Unch
	Dhampur	L-Grade Ex-Mill	3700	3700	Unch
Maharashtra	Mumbai	M-Grade	3800	3800	Unch
	Mumbai	S-Grade	3650	3656	-6
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch
West Bengal	Kolkata	M-Grade	3850	3820	30

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Jun-16	9-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3275	3250	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	2750	-
	Hapur	Chaurasa	2925	2925	Unch
	Hapur	Balti	3050	3050	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4200	-
	Belgaum	Mudde (Average)	3100	3100	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3635	40
	Mahalingapura	Penti (Average)	3590	3680	-90
	Mandya	Achhu (Medium)	3150	3150	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	NA	4350	-

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