

Sugar & Gur Domestic & International Fundamentals

- Mixed sentiments were recorded in spot sugar market on Tuesday on the back of regular demand and off take.
- The Indian government is mulling on imposing 25% tax on exports on sugar to contain the shipments from India. This step is in wake of two consecutive droughts in the country which eventually hit output of the agri-commodities of the country.
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.
- Sugarcane price arrears in India came down to Rs 6,225 crore for this marketing year, 2015 -16 which was seen at Rs 19,437 crore last year during the corresponding period.
- Indian sugar exports rose by 13% as the country exported 53.8 thousand tons of sugar (mostly raw) this week (ending on 05th Jun, 2016) compared to 47.8 thousand tons of exports made the previous week.
- Rabobank increased its global sugar supply deficit forecast (from 6.8 MT to 8.5 MT) for 2015-16 amid lower than expected production figures received in major Asian countries such as India, Thailand and China.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+1.00	3665.00	3705.00	3656.00	3665.00
Oct-16	-8.00	3795.00	3820.00	3780.00	3798.00
Dec-16	-16.00	3789.00	3790.00	3767.00	3783.00

Contract	Volume	Change	OI	Change
Jul-16	8,300.00	3,730.00	39,140.00	-640.00
Oct-16	1,260.00	-80.00	10,530.00	400.00
Dec-16	60.00	-120.00	7,550.00	50.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-15	-148	-133
Jul-16		-133	-118
Oct-16			15

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-June-16	13-June-16	13-June-16	13-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.70	19.84	19.38	19.54	-0.16
16-Oct	19.73	19.84	19.45	19.64	-0.09
17-Mar	19.71	19.85	19.55	19.75	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	529.30	530.70	523.60	527.50	-1.50
16-Oct	529.30	530.00	522.80	527.10	-1.50
16-Dec	528.50	529.00	522.30	526.60	-1.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	527.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Jun-16	13-Jun-16	
Delhi	Delhi	M-Grade	3700	3750	-50
	Delhi	S-Grade	3680	3730	-50
Uttar Pradesh	Khatauli	M-Grade	3740	3725	15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3690	3680	10
	Dhampur	S-Grade Ex-Mill	3670	3660	10
	Dhampur	L-Grade Ex-Mill	3740	3730	10
Maharashtra	Mumbai	M-Grade	3802	3802	Unch
	Mumbai	S-Grade	3656	3652	4
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch
West Bengal	Kolkata	M-Grade	3890	NA	-

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Jun-16	13-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3450	3250	200
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3025	Closed	-
	Hapur	Balti	3050	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	NA	3200	-
	Belthangadi	Yellow (Average)	3078	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3640	3680	-40
	Mahalingapura	Penti (Average)	3590	3664	-74
	Mandya	Achhu (Medium)	3150	3150	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2900	2900	Unch
	Mandya	Yellow (Medium)	3100	3100	Unch
	Shimoga	Achhu (Average)	4350	4350	Unch

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