

Sugar & Gur Domestic & International Fundamentals

- With a view to control soaring sugar prices within the country, the Indian govt. had imposed an export duty of 20% on exports of sugar (raw, white or refined).
- Indian sugar exports fell by 43% as the country exported 30.9 thousand tons of sugar for the week ending 12th Jun, 2016 compared to 53.8 thousand tons of exports made in the previous week.
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.
- Sugarcane price arrears in India came down to Rs 6,225 crore for this marketing year, 2015 -16 which was seen at Rs 19,437 crore last year during the corresponding period.
- Rabobank increased its global sugar supply deficit forecast (from 6.8 MT to 8.5 MT) for 2015-16 amid lower than expected production figures received in major Asian countries such as India, Thailand and China.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+7.00	3609.00	3640.00	3588.00	3626.00
Oct-16	+4.00	3735.00	3759.00	3711.00	3748.00
Dec-16	+3.00	3663.00	3705.00	3660.00	3685.00

Contract	Volume	Change	OI	Change
Jul-16	10,080.00	5,340.00	37,020.00	-380.00
Oct-16	1,990.00	-1,779.00	12,250.00	920.00
Dec-16	1,010.00	-600.00	9,120.00	230.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-26	-148	-85
Jul-16		-122	-59
Oct-16			63

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-June-16	16-June-16	16-June-16	13-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.74	20.15	19.29	19.68	-0.08
16-Oct	19.85	20.22	19.35	19.76	-0.09
17-Mar	19.95	20.21	19.44	19.84	-0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	535.90	543.60	525.70	532.20	-2.80
16-Oct	534.80	541.50	524.30	531.40	-2.80
16-Dec	533.20	538.80	523.70	530.60	-1.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	532.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Jun-16	16-Jun-16	
Delhi	Delhi	M-Grade	3700	3750	-50
	Delhi	S-Grade	3680	3730	-50
Uttar Pradesh	Khatauli	M-Grade	3730	3730	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3680	3680	Unch
	Dhampur	S-Grade Ex-Mill	3660	3660	Unch
	Dhampur	L-Grade Ex-Mill	3730	3730	Unch
Maharashtra	Mumbai	M-Grade	3802	3802	Unch
	Mumbai	S-Grade	3642	3656	-14
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3830	3850	-20

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Jun-16	16-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3300	3300	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3063	3050	13
	Hapur	Balti	3063	3050	13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4150	4150	Unch
	Belgaum	Mudde (Average)	3300	3300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3630	3640	-10
	Mahalingapura	Penti (Average)	3694	3696	-2
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	3000	3000	Unch
	Mandya	Yellow (Medium)	3100	3100	Unch
	Shimoga	Achhu (Average)	4300	4300	Unch

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