

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's centre south region had crushed around 32.43 MT of sugarcane in the second half of May, 2016 to produce 1.68 MT of sugar there on.
- The Indonesian govt. issued import permit for shipment of one lakh ton of white sugar in between June – October, 2016.
- With a view to control soaring sugar prices within the country, the Indian govt. had imposed an export duty of 20% on exports of sugar (raw, white or refined).
- Indian sugar exports fell by 43% as the country exported 30.9 thousand tons of sugar for the week ending 12th Jun, 2016 compared to 53.8 thousand tons of exports made in the previous week.
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.
- Sugarcane price arrears in India came down to Rs 6,225 crore for this marketing year, 2015 -16 which was seen at Rs 19,437 crore last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-12.00	3634.00	3639.00	3616.00	3639.00
Oct-16	+19.00	3759.00	3759.00	3736.00	3736.00
Dec-16	+31.00	3688.00	3708.00	3688.00	3677.00

Contract	Volume	Change	OI	Change
Jul-16	2,570.00	-7,510.00	36,210.00	-810.00
Oct-16	840.00	-1,150.00	12,720.00	470.00
Dec-16	70.00	-940.00	9,390.00	270.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-64	-161	-102
Jul-16		-97	-38
Oct-16			59

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-June-16	18-June-16	18-June-16	13-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.72	20.11	19.66	19.76	0.08
16-Oct	19.84	20.20	19.73	19.90	0.14
17-Mar	19.80	20.23	19.80	20.02	0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	535.50	542.70	533.40	536.00	3.80
16-Oct	533.30	541.70	533.00	535.10	3.70
16-Dec	531.70	540.00	531.70	533.60	3.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	532.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Jun-16	18-Jun-16	
Delhi	Delhi	M-Grade	3700	3700	Unch
	Delhi	S-Grade	3680	3680	Unch
Uttar Pradesh	Khatauli	M-Grade	3720	3700	20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	3680	-10
	Dhampur	S-Grade Ex-Mill	3650	3660	-10
	Dhampur	L-Grade Ex-Mill	3720	3730	-10
Maharashtra	Mumbai	M-Grade	3802	3802	Unch
	Mumbai	S-Grade	3650	3650	Unch
	Nagpur	M-Grade	3700	3700	Unch
	Nagpur	S-Grade	3600	3600	Unch
	Kolhapur	M-Grade	3575	3575	Unch
	Kolhapur	S-Grade	3475	3475	Unch
Assam	Guhawati	S-Grade	3791	3791	Unch
Meghalaya	Shillong	S-Grade	3795	3795	Unch
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3780	3850	-70

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Jun-16	18-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3225	3300	-75
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	Closed	3125	-
	Hapur	Balti	Closed	3100	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3600	-
	Mahalingapura	Penti (Average)	3644	3689	-45
	Mandya	Achhu (Medium)	3000	3100	-100
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2900	3000	-100
	Mandya	Yellow (Medium)	3100	3100	Unch
	Shimoga	Achhu (Average)	4300	4300	Unch

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