

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted a global sugar supply deficit of 6.2 MT in 2015-16 while the deficit is expected to expand further in 2016-17 to 7.1 MT.
- The Thai Cane and Sugar Corp (TCSC) will be selling 1.09 lakh tons of raw sugar (scheduled for shipment on March and May, 2017) via a tender on 28 June, 2016.
- As per the latest UNICA report, Brazil's centre south region had crushed around 32.43 MT of sugarcane in the second half of May, 2016 to produce 1.68 MT of sugar there on.
- The Indonesian govt. issued import permit for shipment of one lakh ton of white sugar in between June – October, 2016.
- With a view to control soaring sugar prices within the country, the Indian govt. had imposed an export duty of 20% on exports of sugar (raw, white or refined).
- Indian sugar exports fell by 43% as the country exported 30.9 thousand tons of sugar for the week ending 12th Jun, 2016 compared to 53.8 thousand tons of exports made in the previous week.
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-17.00	3627.00	3629.00	3607.00	3631.00
Oct-16	-6.00	3764.00	3768.00	3740.00	3760.00
Dec-16	-9.00	3691.00	3691.00	3686.00	3700.00

Contract	Volume	Change	OI	Change
Jul-16	2,160.00	-410.00	35,200.00	-1,010.00
Oct-16	380.00	-460.00	12,790.00	70.00
Dec-16	110.00	40.00	9,390.00	0.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-56	-185	-125
Jul-16		-129	-69
Oct-16			60

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-June-16	20-June-16	20-June-16	20-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.85	19.85	19.47	19.69	-0.07
16-Oct	19.98	19.98	19.59	19.76	-0.14
17-Mar	20.04	20.09	19.73	19.89	-0.13

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	534.10	539.50	530.00	536.40	0.40
16-Oct	532.80	537.30	529.20	534.10	-1.00
16-Dec	532.60	535.20	528.30	531.50	-2.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	536.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Jun-16	20-Jun-16	
Delhi	Delhi	M-Grade	3700	3700	Unch
	Delhi	S-Grade	3680	3680	Unch
Uttar Pradesh	Khatauli	M-Grade	3720	3720	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	3670	Unch
	Dhampur	S-Grade Ex-Mill	3650	3650	Unch
	Dhampur	L-Grade Ex-Mill	3720	3720	Unch
Maharashtra	Mumbai	M-Grade	3802	3802	Unch
	Mumbai	S-Grade	3636	3650	-14
	Nagpur	M-Grade	3700	3700	Unch
	Nagpur	S-Grade	3600	3600	Unch
	Kolhapur	M-Grade	3575	3575	Unch
	Kolhapur	S-Grade	3475	3475	Unch
Assam	Guhawati	S-Grade	3791	3791	Unch
Meghalaya	Shillong	S-Grade	3795	3795	Unch
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3780	3780	Unch

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Jun-16	20-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3275	3225	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3125	Closed	-
	Hapur	Balti	3125	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3630	NA	-
	Mahalingapura	Penti (Average)	3627	3644	-17
	Mandya	Achhu (Medium)	2950	3000	-50
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2900	-100
	Mandya	Yellow (Medium)	3000	3100	-100
	Shimoga	Achhu (Average)	4300	4300	Unch

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