

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted a global sugar supply deficit of 6.2 MT in 2015-16 while the deficit is expected to expand further in 2016-17 to 7.1 MT.
- The Thai Cane and Sugar Corp (TCSC) will be selling 1.09 lakh tons of raw sugar (scheduled for shipment on March and May, 2017) via a tender on 28 June, 2016.
- As per the latest UNICA report, Brazil's centre south region had crushed around 32.43 MT of sugarcane in the second half of May, 2016 to produce 1.68 MT of sugar there on.
- The Indonesian govt. issued import permit for shipment of one lakh ton of white sugar in between June – October, 2016.
- With a view to control soaring sugar prices within the country, the Indian govt. had imposed an export duty of 20% on exports of sugar (raw, white or refined).
- Indian sugar exports fell by 43% as the country exported 30.9 thousand tons of sugar for the week ending 12th Jun, 2016 compared to 53.8 thousand tons of exports made in the previous week.
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-22.00	3607.00	3613.00	3575.00	3617.00
Oct-16	-10.00	3761.00	3765.00	3723.00	3760.00
Dec-16	-17.00	3688.00	3690.00	3660.00	3692.00

Contract	Volume	Change	OI	Change
Jul-16	5,860.00	3,700.00	33,540.00	-1,660.00
Oct-16	1,200.00	820.00	13,230.00	440.00
Dec-16	250.00	140.00	9,450.00	60.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-67	-210	-142
Jul-16		-143	-75
Oct-16			68

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-June-16	21-June-16	21-June-16	20-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.68	19.69	19.16	19.24	-0.45
16-Oct	19.77	19.77	19.25	19.34	-0.42
17-Mar	19.87	19.88	19.43	19.54	-0.35

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	536.40	538.80	530.30	531.20	-5.20
16-Oct	533.70	534.30	526.20	527.40	-6.70
16-Dec	531.30	531.30	523.80	525.20	-6.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	531.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			22-Jun-16	21-Jun-16	
Delhi	Delhi	M-Grade	3670	3700	-30
	Delhi	S-Grade	3650	3680	-30
Uttar Pradesh	Khatauli	M-Grade	3710	3720	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	3670	Unch
	Dhampur	S-Grade Ex-Mill	3650	3650	Unch
	Dhampur	L-Grade Ex-Mill	3720	3720	Unch
Maharashtra	Mumbai	M-Grade	3796	3802	-6
	Mumbai	S-Grade	3632	3636	-4
	Nagpur	M-Grade	3675	3700	-25
	Nagpur	S-Grade	3575	3600	-25
	Kolhapur	M-Grade	3550	3575	-25
	Kolhapur	S-Grade	3450	3475	-25
Assam	Guhawati	S-Grade	3766	3791	-25
Meghalaya	Shillong	S-Grade	3770	3795	-25
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3800	3780	20
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Jun-16	21-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3325	3275	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3125	3125	Unch
	Hapur	Balti	3125	3125	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3630	45
	Mahalingapura	Penti (Average)	NA	3627	-
	Mandya	Achhu (Medium)	2950	2950	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2800	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	NA	4300	-

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