

## Sugar & Gur Domestic & International Fundamentals

- India exported 32.5 thousand tons of sugar for the week ending on 19<sup>th</sup> June, 2016 which was 5% higher than the sugar exported last week by the country.
- Datagro predicted a global sugar supply deficit of 6.2 MT in 2015-16 while the deficit is expected to expand further in 2016-17 to 7.1 MT.
- The Thai Cane and Sugar Corp (TCSC) will be selling 1.09 lakh tons of raw sugar (scheduled for shipment on March and May, 2017) via a tender on 28 June, 2016.
- As per the latest UNICA report, Brazil's centre south region had crushed around 32.43 MT of sugarcane in the second half of May, 2016 to produce 1.68 MT of sugar there on.
- The Indonesian govt. issued import permit for shipment of one lakh ton of white sugar in between June – October, 2016.
- With a view to control soaring sugar prices within the country, the Indian govt. had imposed an export duty of 20% on exports of sugar (raw, white or refined).
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31<sup>st</sup> March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.
- International sugar prices jumped up on back of harvest delaying rain and forecast of crop damaging frost in Brazil's main centre south region.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-4.00	3584.00	3589.00	3560.00	3591.00
Oct-16	-7.00	3740.00	3737.00	3696.00	3740.00
Dec-16	-4.00	3661.00	3670.00	3652.00	3672.00

Contract	Volume	Change	OI	Change
Jul-16	5,780.00	-80.00	32,610.00	-930.00
Oct-16	1,670.00	470.00	13,840.00	610.00
Dec-16	560.00	310.00	9,600.00	150.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-41	-190	-122
Jul-16		-149	-81
Oct-16			68

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-June-16	22-June-16	22-June-16	20-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Jul	19.17	19.27	19.00	19.04	-0.20
16-Oct	19.28	19.36	19.12	19.17	-0.17
17-Mar	19.52	19.56	19.36	19.43	-0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	530.00	534.90	530.00	530.70	-0.50
16-Oct	526.40	529.40	525.00	526.20	-1.20
16-Dec	523.90	526.90	523.00	523.70	-1.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	530.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Jun-16	22-Jun-16	
Delhi	Delhi	M-Grade	3670	3670	Unch
	Delhi	S-Grade	3650	3650	Unch
Uttar Pradesh	Khatauli	M-Grade	3710	3710	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	3670	Unch
	Dhampur	S-Grade Ex-Mill	3650	3650	Unch
	Dhampur	L-Grade Ex-Mill	3720	3720	Unch
Maharashtra	Mumbai	M-Grade	3796	3796	Unch
	Mumbai	S-Grade	3626	3632	-6
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	NA	3800	-

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Jun-16	22-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3313	3325	-13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3125	3125	Unch
	Hapur	Balti	3125	3125	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3675	Unch
	Mahalingapura	Penti (Average)	NA	3667	-
	Mandya	Achhu (Medium)	2950	2950	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2800	2800	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	NA	4300	-

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