

Sugar & Gur Domestic & International Fundamentals

- The Karnataka Sugarcane Grower Association is demanding the Union govt. to revise the state's cane FRP (Fair & Remunerative Price) from Rs 2300/ ton to Rs 3000/ton for MY 2015-16.
- India exported 32.5 thousand tons of sugar for the week ending on 19th June, 2016 which was 5% higher than the sugar exported last week by the country.
- Datagro predicted a global sugar supply deficit of 6.2 MT in 2015-16 while the deficit is expected to expand further in 2016-17 to 7.1 MT.
- The Thai Cane and Sugar Corp (TCSC) will be selling 1.09 lakh tons of raw sugar (scheduled for shipment on March and May, 2017) via a tender on 28 June, 2016.
- As per the latest UNICA report, Brazil's centre south region had crushed around 32.43 MT of sugarcane in the second half of May, 2016 to produce 1.68 MT of sugar there on.
- The Indonesian govt. issued import permit for shipment of one lakh ton of white sugar in between June – October, 2016.
- With a view to control soaring sugar prices within the country, the Indian govt. had imposed an export duty of 20% on exports of sugar (raw, white or refined).
- The Karnataka govt. exempted purchase tax and cess (for the next two years i.e. till 31st March, 2018) to those sugar millers in the state which comply with the payment of pending cane arrears to the farmers for the past three years i.e. 2013-14, 2014-15 and 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-8.00	3604.00	3614.00	3592.00	3605.00
Oct-16	+3.00	3782.00	3782.00	3756.00	3762.00
Dec-16	+4.00	3685.00	3693.00	3685.00	3689.00

Contract	Volume	Change	OI	Change
Jul-16	1,920.00	-2,130.00	31,440.00	-820.00
Oct-16	500.00	-400.00	14,720.00	230.00
Dec-16	50.00	-90.00	9,700.00	10.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-30	-187	-114
Jul-16		-157	-84
Oct-16			73

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		25-June-16	25-June-16	25-June-16	20-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-16	18.58	19.12	18.41	19.00	-0.04
Oct-16	18.71	19.29	18.53	19.16	-0.03
Mar-17	19.01	19.49	18.84	19.37	-0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	528.20	535.30	526.10	531.90	-1.80
Oct-16	522.00	531.00	520.30	528.50	-0.80
Dec-16	520.30	528.50	517.60	526.20	-0.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	531.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			27-Jun-16	25-Jun-16	
Delhi	Delhi	M-Grade	3675	3700	-25
	Delhi	S-Grade	3655	3680	-25
Uttar Pradesh	Khatauli	M-Grade	3700	3702	-2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3635	NA	-
	Dhampur	S-Grade Ex-Mill	3650	NA	-
	Dhampur	L-Grade Ex-Mill	3720	NA	-
Maharashtra	Mumbai	M-Grade	3832	3796	36
	Mumbai	S-Grade	3636	3636	Unch
	Nagpur	M-Grade	3700	3675	25
	Nagpur	S-Grade	3600	3575	25
	Kolhapur	M-Grade	3575	3550	25
	Kolhapur	S-Grade	3475	3450	25
Assam	Guhawati	S-Grade	3791	3766	25
Meghalaya	Shillong	S-Grade	3795	3770	25
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch

West Bengal	Kolkata	M-Grade	NA	3820	-
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Jun-16	25-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3298	3313	-15
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	Closed	3125	-
	Hapur	Balti	Closed	3125	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3200	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3640	3660	-20
	Mahalingapura	Penti (Average)	3649	3669	-20
	Mandya	Achhu (Medium)	2900	2900	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2750	2800	-50
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	4300	NA	-

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