

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 24th June, 2016) compared to 41.58 lakh hectares in 2015-16 (till 24th June, 2015).
- According to ISMA, Maharashtra's sugar production for the year 2016-17 is expected to decline to 4.5 MT in 2016-17 on the back of a severe drought situation in the state.
- The Karnataka Sugarcane Grower Association is demanding the Union govt. to revise the state's cane FRP (Fair & Remunerative Price) from Rs 2300/ ton to Rs 3000/ton for MY 2015-16.
- India exported 32.5 thousand tons of sugar for the week ending on 19th June, 2016 which was 5% higher than the sugar exported last week by the country.
- Datagro predicted a global sugar supply deficit of 6.2 MT in 2015-16 while the deficit is expected to expand further in 2016-17 to 7.1 MT.
- The Thai Cane and Sugar Corp (TCSC) will be selling 1.09 lakh tons of raw sugar (scheduled for shipment on March and May, 2017) via a tender on 28 June, 2016.
- As per the latest UNICA report, Brazil's centre south region had crushed around 32.43 MT of sugarcane in the second half of May, 2016 to produce 1.68 MT of sugar there on.
- The Indonesian govt. issued import permit for shipment of one lakh ton of white sugar in between June – October, 2016.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-8.00	3609.00	3609.00	3590.00	3601.00
Oct-16	+5.00	3769.00	3775.00	3751.00	3766.00
Dec-16	+11.00	3689.00	3700.00	3684.00	3689.00

Contract	Volume	Change	OI	Change
Jul-16	2,570.00	650.00	31,080.00	-360.00
Oct-16	700.00	200.00	15,010.00	290.00
Dec-16	20.00	-30.00	9,710.00	10.00

Spread	Jul-16	Oct-16	Dec-16
Basis	-26	-191	-114
Jul-16		-165	-88
Oct-16			77

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-June-16	27-June-16	27-June-16	27-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-16	19.06	19.74	19.06	19.48	0.48
Oct-16	19.25	19.89	19.16	19.64	0.48
Mar-17	19.44	20.03	19.38	19.79	0.42

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	533.60	545.60	530.80	541.60	9.70
Oct-16	531.40	541.70	526.80	537.20	8.70
Dec-16	529.20	539.30	525.10	534.70	8.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	541.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Jun-16	27-Jun-16	
Delhi	Delhi	M-Grade	3700	3675	25
	Delhi	S-Grade	3680	3655	25
Uttar Pradesh	Khatauli	M-Grade	3700	3700	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3655	3635	20
	Dhampur	S-Grade Ex-Mill	3635	3615	20
	Dhampur	L-Grade Ex-Mill	3705	3685	20
Maharashtra	Mumbai	M-Grade	3796	3832	-36
	Mumbai	S-Grade	3636	3636	Unch
	Nagpur	M-Grade	3700	3700	Unch
	Nagpur	S-Grade	3600	3600	Unch
	Kolhapur	M-Grade	3575	3575	Unch
	Kolhapur	S-Grade	3475	3475	Unch
Assam	Guhawati	S-Grade	3791	3791	Unch
Meghalaya	Shillong	S-Grade	3795	3795	Unch
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Jun-16	27-Jun-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3290	3298	-8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3125	Closed	-
	Hapur	Balti	3125	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3200	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3600	3640	-40
	Mahalingapura	Penti (Average)	3581	3649	-68
	Mandya	Achhu (Medium)	2900	2900	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2750	2750	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	4300	4300	Unch

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