

## Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's C.S region crushed out 1.20 MT of sugar in the first half of June, 2016 which was 39% less than the sugar crushed last year during the same interval.
- Sugar mills in India had paid approximately 92% of their cane due for MY 2015-16 ( 01<sup>st</sup> October, 2015 – 30<sup>th</sup> September, 2016) and are now liable to pay only Rs 42.3 billion for this season compared to a pending arrear of Rs 218 billion last year.
- Indian sugar imports rose by 51.8% while exports fell by 95% this week (ending on 26 Jun, 2016) as the country imported/exported 37.9 thousand tons and 1.7 thousand tons of sugar respectively during the period.
- Market player, Agroconsult predicted a higher cane crop of 640 MT in Brazil's C.S region for 2017-18 (against 628 MT for 2016-17) on back of an expanded planting and crop care next year in the region.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 24th June, 2016) compared to 41.58 lakh hectares in 2015-16 (till 24th June, 2015).
- According to ISMA, Maharashtra's sugar production for the year 2016-17 is expected to decline to 4.5 MT in 2016-17 on the back of a severe drought situation in the state.
- The Karnataka Sugarcane Grower Association is demanding the Union govt. to revise the state's cane FRP (Fair & Remunerative Price) from Rs 2300/ ton to Rs 3000/ton for MY 2015-16.

### NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-4.00	3607.00	3615.00	3589.00	3599.00
Oct-16	-1.00	3820.00	3830.00	3805.00	3806.00
Dec-16	+17.00	3852.00	3880.00	3785.00	3846.00

Contract	Volume	Change	OI	Change
Jul-16	4,870.00	360.00	28,310.00	-1,620.00
Oct-16	2,230.00	-890.00	19,780.00	670.00
Dec-16	450.00	-1,900.00	9,610.00	150.00

Spread	Jul-16	Oct-16	Dec-16
Basis	26	-181	-221
Jul-16		-207	-247
Oct-16			-40

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-July-16	02-July-16	02-July-16	27-June-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.38	21.05	20.31	20.78	0.45
Mar-17	20.52	21.07	20.41	20.84	0.41
May-17	19.40	19.90	19.29	19.72	0.42

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	554.20	568.80	553.70	564.00	11.50
Oct-16	553.00	568.70	552.70	564.00	12.90
Dec-16	550.60	563.70	549.60	559.90	11.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	564.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			4-Jul-16	2-Jul-16	
Delhi	Delhi	M-Grade	3750	3725	25
	Delhi	S-Grade	3730	3705	25
Uttar Pradesh	Khatauli	M-Grade	3800	3750	50
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	Closed	3830	-
	Mumbai	S-Grade	Closed	3656	-
	Nagpur	M-Grade	3750	3725	25
	Nagpur	S-Grade	3650	3625	25
	Kolhapur	M-Grade	3625	3600	25
	Kolhapur	S-Grade	3525	3500	25
Assam	Guhawati	S-Grade	3842	3816	25
Meghalaya	Shillong	S-Grade	3845	3820	25
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch

	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3900	3860	40
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			4-Jul-16	2-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3305	3170	135
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	Closed	3125	-
	Hapur	Balti	Closed	3125	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3300	3300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3600	-
	Mahalingapura	Penti (Average)	3591	NA	-
	Mandya	Achhu (Medium)	3000	3000	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2700	2700	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	4300	4300	Unch

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