

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 01st July, 2016) compared to 43.68 lakh hectares during the corresponding period in 2015-16.
- As per the latest UNICA report, Brazil's C.S region crushed out 1.20 MT of sugar in the first half of June, 2016 which was 39% less than the sugar crushed last year during the same interval.
- Sugar mills in India had paid approximately 92% of their cane due for MY 2015-16 (01st October, 2015 – 30th September, 2016) and are now liable to pay only Rs 42.3 billion for this season compared to a pending arrear of Rs 218 billion last year.
- Indian sugar imports rose by 51.8% while exports fell by 95% this week (ending on 26 Jun, 2016) as the country imported/exported 37.9 thousand tons and 1.7 thousand tons of sugar respectively during the period.
- Market player, Agroconsult predicted a higher cane crop of 640 MT in Brazil's C.S region for 2017-18 (against 628 MT for 2016-17) on back of an expanded planting and crop care next year in the region.
- According to ISMA, Maharashtra's sugar production for the year 2016-17 is expected to decline to 4.5 MT in 2016-17 on the back of a severe drought situation in the state.
- The Karnataka Sugarcane Grower Association is demanding the Union govt. to revise the state's cane FRP (Fair & Remunerative Price) from Rs 2300/ ton to Rs 3000/ton for MY 2015-16.

NCDEX Sugar (M grade) Future Quotes (As on 05th Jul, 2016)

Contract	+/-	Open	High	Low	Close
Jul-16	+1.00	3595.00	3601.00	3588.00	3598.00
Oct-16	+3.00	3810.00	3822.00	3799.00	3817.00
Dec-16	+24.00	3860.00	3887.00	3850.00	3863.00

Contract	Volume	Change	OI	Change
Jul-16	2,660.00	-2,210.00	26,990.00	-1,320.00
Oct-16	2,740.00	510.00	20,140.00	360.00
Dec-16	200.00	-250.00	9,580.00	-30.00

Spread	Jul-16	Oct-16	Dec-16
Basis	27	-192	-238
Jul-16		-219	-265
Oct-16			-46

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-July-16	04-July-16	04-July-16	04-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.56	21.10	20.46	20.87	0.09
Mar-17	20.66	21.13	20.55	20.94	0.10
May-17	19.53	19.99	19.44	19.87	0.15

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	559.80	581.20	559.80	571.70	6.80
Oct-16	560.30	572.70	560.00	567.20	3.20
Dec-16	555.70	567.30	555.00	562.50	3.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	571.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			6-Jul-16	5-Jul-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3790	3790	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3700	Unch
	Dhampur	S-Grade Ex-Mill	3680	3680	Unch
	Dhampur	L-Grade Ex-Mill	3750	3750	Unch
Maharashtra	Mumbai	M-Grade	3822	3802	20
	Mumbai	S-Grade	3672	3670	2
	Nagpur	M-Grade	Closed	3750	-
	Nagpur	S-Grade	Closed	3650	-
	Kolhapur	M-Grade	Closed	3625	-
	Kolhapur	S-Grade	Closed	3525	-
Assam	Guhawati	S-Grade	Closed	3842	-
Meghalaya	Shillong	S-Grade	Closed	3845	-
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch

	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3880	3860	20
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Jul-16	5-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3375	3305	70
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3125	3125	Unch
	Hapur	Balti	3150	3150	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3645	-
	Mahalingapura	Penti (Average)	3568	3568	Unch
	Mandya	Achhu (Medium)	3000	3000	Unch
	Mandya	Kurikatu (Medium)	2900	2900	Unch
	Mandya	Other (Medium)	2700	2700	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	4300	4300	Unch

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