

Sugar & Gur Domestic & International Fundamentals

- India exported only 100 tons of sugar for the week ending on 03rd July, 2016 which was 94% lower than the sugar exported last week by the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 01st July, 2016) compared to 43.68 lakh hectares during the corresponding period in 2015-16.
- As per the latest UNICA report, Brazil's C.S region crushed out 1.20 MT of sugar in the first half of June, 2016 which was 39% less than the sugar crushed last year during the same interval.
- Sugar mills in India had paid approximately 92% of their cane due for MY 2015-16 (01st October, 2015 – 30th September, 2016) and are now liable to pay only Rs 42.3 billion for this season compared to a pending arrear of Rs 218 billion last year.
- Market player, Agroconsult predicted a higher cane crop of 640 MT in Brazil's C.S region for 2017-18 (against 628 MT for 2016-17) on back of an expanded planting and crop care next year in the region.
- According to ISMA, Maharashtra's sugar production for the year 2016-17 is expected to decline to 4.5 MT in 2016-17 on the back of a severe drought situation in the state.
- The Karnataka Sugarcane Grower Association is demanding the Union govt. to revise the state's cane FRP (Fair & Remunerative Price) from Rs 2300/ ton to Rs 3000/ton for MY 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-2.00	3610.00	3614.00	3598.00	3605.00
Oct-16	-12.00	3821.00	3831.00	3808.00	3820.00
Dec-16	-4.00	3882.00	3882.00	3865.00	3869.00

Contract	Volume	Change	OI	Change
Jul-16	3,080.00	420.00	21,710.00	-5,280.00
Oct-16	3,170.00	430.00	22,610.00	2,470.00
Dec-16	100.00	-100.00	9,720.00	140.00

Spread	Jul-16	Oct-16	Dec-16
Basis	20	-195	-244
Jul-16		-215	-264
Oct-16			-49

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-July-16	05-July-16	05-July-16	04-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	0	60	60	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.93	20.96	20.18	20.57	-0.30
Mar-17	20.95	21.02	20.34	20.76	-0.18
May-17	19.92	19.93	19.32	19.76	-0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	568.80	570.90	558.50	563.50	-8.20
Oct-16	565.00	566.80	555.10	559.90	-7.30
Dec-16	560.70	561.70	550.70	555.70	-6.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	563.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jul-16	6-Jul-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	Closed	3790	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	3700	-
	Dhampur	S-Grade Ex-Mill	Closed	3680	-
	Dhampur	L-Grade Ex-Mill	Closed	3750	-
Maharashtra	Mumbai	M-Grade	3822	3822	Unch
	Mumbai	S-Grade	3676	3672	4
	Nagpur	M-Grade	3750	Closed	-
	Nagpur	S-Grade	3650	Closed	-
	Kolhapur	M-Grade	3625	Closed	-
	Kolhapur	S-Grade	3525	Closed	-
Assam	Guhawati	S-Grade	3842	Closed	-
Meghalaya	Shillong	S-Grade	3845	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch

	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	Closed	3880	-
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jul-16	6-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	3375	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	NA	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	NA	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	NA	-
	Muzaffarnagar	Rascut (Fresh)	Closed	NA	-
	Hapur	Chaurasa	3150	3125	25
	Hapur	Balti	3150	3150	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4300	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	3568	-
	Mandya	Achhu (Medium)	NA	3000	-
	Mandya	Kurikatu (Medium)	NA	2900	-
	Mandya	Other (Medium)	NA	2700	-
	Mandya	Yellow (Medium)	NA	3000	-
	Shimoga	Achhu (Average)	NA	4300	-

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