

Sugar & Gur Domestic & International Fundamentals

- India exported only 100 tons of sugar for the week ending on 03rd July, 2016 which was 94% lower than the sugar exported last week by the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 01st July, 2016) compared to 43.68 lakh hectares during the corresponding period in 2015-16.
- As per the latest UNICA report, Brazil's C.S region crushed out 1.20 MT of sugar in the first half of June, 2016 which was 39% less than the sugar crushed last year during the same interval.
- Sugar mills in India had paid approximately 92% of their cane due for MY 2015-16 (01st October, 2015 – 30th September, 2016) and are now liable to pay only Rs 42.3 billion for this season compared to a pending arrear of Rs 218 billion last year.
- Market player, Agroconsult predicted a higher cane crop of 640 MT in Brazil's C.S region for 2017-18 (against 628 MT for 2016-17) on back of an expanded planting and crop care next year in the region.
- According to ISMA, Maharashtra's sugar production for the year 2016-17 is expected to decline to 4.5 MT in 2016-17 on the back of a severe drought situation in the state.
- The Karnataka Sugarcane Grower Association is demanding the Union govt. to revise the state's cane FRP (Fair & Remunerative Price) from Rs 2300/ ton to Rs 3000/ton for MY 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	-11.00	3610.00	3610.00	3513.00	3591.00
Oct-16	-8.00	3824.00	3824.00	3700.00	3808.00
Dec-16	-30.00	3869.00	3873.00	3774.00	3865.00

Contract	Volume	Change	OI	Change
Jul-16	6,750.00	3,670.00	16,930.00	-4,780.00
Oct-16	14,330.00	11,160.00	27,940.00	5,330.00
Dec-16	910.00	810.00	9,990.00	270.00

Spread	Jul-16	Oct-16	Dec-16
Basis	34	-183	-240
Jul-16		-217	-274
Oct-16			-57

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-July-16	06-July-16	06-July-16	04-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	60	0	60	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.48	20.65	19.56	19.73	-0.84
Mar-17	20.65	20.82	19.85	20.00	-0.76
May-17	19.68	19.80	18.98	19.16	-0.60

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	563.50	564.30	545.00	547.10	-16.40
Oct-16	559.80	561.50	541.10	543.60	-16.30
Dec-16	555.40	557.40	537.30	539.40	-16.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	547.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			8-Jul-16	7-Jul-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3817	Closed	-
	Ramala	M-Grade	NA	Closed	-
	Dhampur	M-Grade Ex-Mill	3750	Closed	-
	Dhampur	S-Grade Ex-Mill	3730	Closed	-
	Dhampur	L-Grade Ex-Mill	3800	Closed	-
Maharashtra	Mumbai	M-Grade	3836	3822	14
	Mumbai	S-Grade	3680	3676	4
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3650	3650	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3525	3525	Unch
Assam	Guhawati	S-Grade	3842	3842	Unch
Meghalaya	Shillong	S-Grade	3845	3845	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3900	20

	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3880	Closed	-
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Jul-16	7-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3288	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	NA	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	NA	Closed	-
	Muzaffarnagar	Rascut (Fresh)	NA	Closed	-
	Hapur	Chaurasa	3150	3150	Unch
	Hapur	Balti	3150	3150	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	NA	-
	Belgaum	Mudde (Average)	3200	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3625	NA	-
	Mahalingapura	Penti (Average)	3620	NA	-
	Mandya	Achhu (Medium)	3000	NA	-
	Mandya	Kurikatu (Medium)	2900	NA	-
	Mandya	Other (Medium)	2750	NA	-
	Mandya	Yellow (Medium)	3000	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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