

Sugar & Gur Domestic & International Fundamentals

- Thailand's sugar production fell by 5.83% in 2015-16 (November – June) and the country produced only 9.7 MT of sugar this season as drought hit cane production and productivity within the country.
- ISMA predicted India's sugar production to decline to 23.26 MT in 2016-17 amid falling cane acreage (due to draught) in major growing areas of Maharashtra and Karnataka. Notably, ISMA predicted Maharashtra and Karnataka to produce 6.15 MT and 3.22 MT of sugar in 2016-17 compared to 8.40 MT and 4.07 MT of production respectively in 2015-16.
- With adequate rainfall this season and an improvement in expected yield; ISMA projected Uttar Pradesh and Tamil Nadu to produce 7.54 MT and 1.56 MT of sugar in 2016-17 which was 10.5% and 11.9% higher than the sugar produced last year by these two states.
- India exported only 100 tons of sugar for the week ending on 03rd July, 2016 which was 94% lower than the sugar exported last week by the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 01st July, 2016) compared to 43.68 lakh hectares during the corresponding period in 2015-16.
- As per the latest UNICA report, Brazil's C.S region crushed out 1.20 MT of sugar in the first half of June, 2016 which was 39% less than the sugar crushed last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+1.00	3548.00	3569.00	3525.00	3563.00
Oct-16	-2.00	3800.00	3807.00	3776.00	3803.00
Dec-16	+7.00	3817.00	3837.00	3817.00	3830.00

Contract	Volume	Change	OI	Change
Jul-16	12,730.00	5,980.00	10,240.00	-6,690.00
Oct-16	7,980.00	-6,350.00	31,200.00	3,260.00
Dec-16	490.00	-420.00	10,300.00	310.00

Spread	Jul-16	Oct-16	Dec-16
Basis	62	-178	-205
Jul-16		-240	-267
Oct-16			-27

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-July-16	08-July-16	08-July-16	04-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1409	0	1409	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.61	19.89	19.44	19.57	-0.16
Mar-17	19.92	20.13	19.72	19.81	-0.19
May-17	19.06	19.37	18.93	19.08	-0.08

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	545.00	549.30	540.90	542.70	-4.40
Oct-16	541.40	547.00	537.70	540.80	-2.80
Dec-16	537.90	542.60	534.20	536.90	-2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	547.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Jul-16	9-Jul-16	
Delhi	Delhi	M-Grade	3770	3770	Unch
	Delhi	S-Grade	3750	3750	Unch
Uttar Pradesh	Khatauli	M-Grade	3800	3810	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3830	3802	28
	Mumbai	S-Grade	3686	3640	46
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3650	3650	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3525	3525	Unch
Assam	Guhawati	S-Grade	3842	3842	Unch
Meghalaya	Shillong	S-Grade	3845	3845	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	NA	3860	-
Tamil Nadu	Chennai	S-Grade	3450	3425	25

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Jul-16	9-Jul-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3288	3288	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	Closed	3125	-
	Hapur	Balti	Closed	3125	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	NA	-
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3600	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3250	3500	-250
	Mandya	Kurikatu (Medium)	3000	3000	Unch
	Mandya	Other (Medium)	3000	2900	100
	Mandya	Yellow (Medium)	3250	3400	-150
	Shimoga	Achhu (Average)	3950	NA	-

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