

Sugar & Gur Domestic & International Fundamentals

- Weak sentiment featured in various sugar markets on Tuesday.
- Thailand's sugar production fell by 5.83% in 2015-16 (November – June) and the country produced only 9.7 MT of sugar this season as drought hit cane production and productivity within the country.
- ISMA predicted India's sugar production to decline to 23.26 MT in 2016-17 amid falling cane acreage (due to draught) in major growing areas of Maharashtra and Karnataka. Notably, ISMA predicted Maharashtra and Karnataka to produce 6.15 MT and 3.22 MT of sugar in 2016-17 compared to 8.40 MT and 4.07 MT of production respectively in 2015-16.
- With adequate rainfall this season and an improvement in expected yield; ISMA projected Uttar Pradesh and Tamil Nadu to produce 7.54 MT and 1.56 MT of sugar in 2016-17 which was 10.5% and 11.9% higher than the sugar produced last year by these two states.
- India exported only 100 tons of sugar for the week ending on 03rd July, 2016 which was 94% lower than the sugar exported last week by the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 01st July, 2016) compared to 43.68 lakh hectares during the corresponding period in 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+1.00	3525.00	3570.00	3525.00	3565.00
Oct-16	-2.00	3820.00	3822.00	3799.00	3810.00
Dec-16	+7.00	3848.00	3848.00	3831.00	3845.00

Contract	Volume	Change	OI	Change
Jul-16	1,950	-10780	5920	-4320
Oct-16	2,230	-5750	32950	1750
Dec-16	140	-350	10330	30

Spread	Jul-16	Oct-16	Dec-16
Basis	60.0		
Jul-16		245.0	280.0
Oct-16			35.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-July-16	11-July-16	11-July-16	11-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1959	0	1959	1959
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.64	20.40	19.57	20.28	0.71
Mar-17	19.81	20.57	19.81	20.45	0.64
May-17	19.10	19.77	19.09	19.66	0.58

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-16	545.50	558.40	543.00	556.30	15.50
Oct-16	541.10	553.00	539.40	551.70	14.80
Dec-16	538.30	550.20	537.10	548.40	14.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	547.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			12-Jul-16	11-Jul-16	
Delhi	Delhi	M-Grade	3750	3770	-20
	Delhi	S-Grade	3730	3750	-20
Uttar Pradesh	Khatauli	M-Grade	3800	3800	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3745	3750	-5
	Dhampur	S-Grade Ex-Mill	3725	3730	-5
	Dhampur	L-Grade Ex-Mill	3795	3800	-5
Maharashtra	Mumbai	M-Grade	3816	3830	-14
	Mumbai	S-Grade	3672	3686	-14
	Nagpur	M-Grade	3725	3750	-25
	Nagpur	S-Grade	3625	3650	-25
	Kolhapur	M-Grade	3600	3625	-25
	Kolhapur	S-Grade	3500	3525	-25
Assam	Guhawati	S-Grade	3816	3842	-25
Meghalaya	Shillong	S-Grade	3820	3845	-25
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3860	NA	-

Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Jul-16	11-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3308	3288	20
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3150	Closed	-
	Hapur	Balti	3150	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	3550	100
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3250	3250	Unch
	Mandya	Kurikatu (Medium)	3000	3000	Unch
	Mandya	Other (Medium)	3250	3000	250
	Mandya	Yellow (Medium)	3250	3250	Unch
	Shimoga	Achhu (Average)	3950	3950	Unch

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