

Sugar & Gur Domestic & International Fundamentals

- Sudden predicted a global sugar supply deficit of 3 MT in 2016-17 compared to a deficit of 5 MT in 2015-16.
- Thailand's sugar production fell by 5.83% in 2015-16 (November – June) and the country produced only 9.7 MT of sugar this season as drought hit cane production and productivity within the country.
- ISMA predicted India's sugar production to decline to 23.26 MT in 2016-17 amid falling cane acreage (due to draught) in major growing areas of Maharashtra and Karnataka. Notably, ISMA predicted Maharashtra and Karnataka to produce 6.15 MT and 3.22 MT of sugar in 2016-17 compared to 8.40 MT and 4.07 MT of production respectively in 2015-16.
- With adequate rainfall this season and an improvement in expected yield; ISMA projected Uttar Pradesh and Tamil Nadu to produce 7.54 MT and 1.56 MT of sugar in 2016-17 which was 10.5% and 11.9% higher than the sugar produced last year by these two states.
- India exported only 100 tons of sugar for the week ending on 03rd July, 2016 which was 94% lower than the sugar exported last week by the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 44.38 lakh hectares in 2016-17 (till 01st July, 2016) compared to 43.68 lakh hectares during the corresponding period in 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+3.00	3560.00	3570.00	3560.00	3564.00
Oct-16	+6.00	3799.00	3820.00	3791.00	3802.00
Dec-16	-8.00	3832.00	3845.00	3827.00	3838.00

Contract	Volume	Change	OI	Change
Jul-16	540.00	-12,190.00	3,680.00	-6,560.00
Oct-16	3,520.00	-4,460.00	33,780.00	2,580.00
Dec-16	390.00	-100.00	10,520.00	220.00

Spread	Jul-16	Oct-16	Dec-16
Basis	36	-202	-238
Jul-16		-238	-274
Oct-16			-36

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-July-16	12-July-16	12-July-16	11-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2308	0	2308	1959
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.38	20.58	19.60	19.72	-0.56
Mar-17	20.55	20.75	19.85	19.97	-0.48
May-17	19.70	19.86	19.13	19.22	-0.44

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	558.80	561.50	540.40	544.20	-12.10
Dec-16	553.70	556.50	537.00	540.50	-11.20
Mar-17	550.40	553.70	534.10	537.30	-11.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	557.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Jul-16	12-Jul-16	
Delhi	Delhi	M-Grade	3740	3750	-10
	Delhi	S-Grade	3720	3730	-10
Uttar Pradesh	Khatauli	M-Grade	3800	3800	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3735	3745	-10
	Dhampur	S-Grade Ex-Mill	3715	3725	-10
	Dhampur	L-Grade Ex-Mill	3785	3795	-10
Maharashtra	Mumbai	M-Grade	3816	3816	Unch
	Mumbai	S-Grade	3672	3672	Unch
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade	3425	3450	-25

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Jul-16	12-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3425	3308	118
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3150	3150	Unch
	Hapur	Balti	3150	3150	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3400	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3625	3650	-25
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3250	-
	Mandya	Kurikatu (Medium)	NA	3000	-
	Mandya	Other (Medium)	NA	3250	-
	Mandya	Yellow (Medium)	NA	3250	-
	Shimoga	Achhu (Average)	3950	3950	Unch

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