

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 45.78 lakh hectares in 2016-17 (till 15th July, 2016) compared to 44.80 lakh hectares during the corresponding period in 2015-16.
- Brazil's main centre south region crushed 47.89 MT of sugarcane in the second half of June, 2016 and thus obtained 2.79 MT of sugar thereon.
- Czarnikow predicted global sugar supply deficit of 12.5 MT in 2015-16 while a deficit of 9.8 MT in 2016-17.
- India's sugar imports fell by 9.35% as the country imported 78.7 thousand tons of sugar this week (ending on 10th July, 2016) compared to 86.8 thousand tons of imports made in the previous week.
- Sucden predicted a global sugar supply deficit of 3 MT in 2016-17 compared to a deficit of 5 MT in 2015-16.
- Thailand's sugar production fell by 5.83% in 2015-16 (November – June) and the country produced only 9.7 MT of sugar this season as drought hit cane production and productivity within the country.
- ISMA predicted India's sugar production to decline to 23.26 MT in 2016-17 amid falling cane acreage (due to draught) in major growing areas of Maharashtra and Karnataka. Notably, ISMA predicted Maharashtra and Karnataka to produce 6.15 MT and 3.22 MT of sugar in 2016-17 compared to 8.40 MT and 4.07 MT of production respectively in 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-16	+4.00	3599.00	3610.00	3597.00	3604.00
Oct-16	+2.00	3818.00	3830.00	3816.00	3822.00
Dec-16	-11.00	3830.00	3831.00	3818.00	3833.00

Contract	Volume	Change	OI	Change
Jul-16	340.00	-30.00	1,000.00	-240.00
Oct-16	1,810.00	-2,010.00	36,060.00	300.00
Dec-16	580.00	-480.00	11,440.00	420.00

Spread	Jul-16	Oct-16	Dec-16
Basis	46	-172	-183
Jul-16		-218	-229
Oct-16			-11

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-July-16	18-July-16	18-July-16	18-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2308	0	2308	2308
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.35	19.55	19.13	19.37	0.06
Mar-17	19.58	19.78	19.40	19.64	0.06
May-17	18.99	19.14	18.79	19.02	0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	535.7	536.4	529.1	534	2.90
Dec-16	535.7	535.7	527.3	531.5	1.30
Mar-17	532.7	532.7	525	529.5	0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	531.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			19-Jul-16	18-Jul-16	
Delhi	Delhi	M-Grade	3780	3755	25
	Delhi	S-Grade	3760	3735	25
Uttar Pradesh	Khatauli	M-Grade	3830	3800	30
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3780	3745	35
	Dhampur	S-Grade Ex-Mill	3760	3725	35
	Dhampur	L-Grade Ex-Mill	3830	3795	35
Maharashtra	Mumbai	M-Grade	3840	3842	-2
	Mumbai	S-Grade	3692	3692	Unch
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3840	3840	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Jul-16	18-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3450	3475	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3175	Closed	-
	Hapur	Balti	3175	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3645	3675	-30
	Mahalingapura	Penti (Average)	NA	3799	-
	Mandya	Achhu (Medium)	3500	3400	100
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3100	2900	200
	Mandya	Yellow (Medium)	3500	3450	50
	Shimoga	Achhu (Average)	3950	3950	Unch

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