

Sugar & Gur Domestic & International Fundamentals

- Platts Kingsman reduced its global sugar deficit forecast (2016-17) from 7.3 MT to 6.28 MT on back of lower consumption demand from Iran. However, as per the Agriwatch estimate global sugar supply deficit is expected to be around 5.3 MT in 2016-17 (October – September).
- Indian sugar imports rose by 22.7% as the country imported 96.5 thousand tons of sugar this week (ending on 17th Jul, 2016) compared to 78.7 thousand tons of imports made in the previous week.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 45.78 lakh hectares in 2016-17 (till 15th July, 2016) compared to 44.80 lakh hectares during the corresponding period in 2015-16.
- Brazil's main centre south region crushed 47.89 MT of sugarcane in the second half of June, 2016 and thus obtained 2.79 MT of sugar thereon.
- Czarnikow predicted global sugar supply deficit of 12.5 MT in 2015-16 while a deficit of 9.8 MT in 2016-17.
- Sucden predicted a global sugar supply deficit of 3 MT in 2016-17 compared to a deficit of 5 MT in 2015-16.
- Thailand's sugar production fell by 5.83% in 2015-16 (November – June) and the country produced only 9.7 MT of sugar this season as drought hit cane production and productivity within the country.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+12.00	3816.00	3845.00	3805.00	3824.00
Dec-16	+19.00	3810.00	3833.00	3794.00	3814.00
Mar-17	+20.00	3864.00	3900.00	3864.00	3880.00

Contract	Volume	Change	OI	Change
Oct-16	3,360.00	1,060.00	37,670.00	1,870.00
Dec-16	200.00	-1,250.00	12,380.00	30.00
Mar-17	120.00	120.00	1,530.00	1,530.00

Spread	Oct-16	Dec-16	Mar-17
Basis	-174	-164	-230
Oct-16		10	-56
Dec-16			-66

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-July-16	20-July-16	20-July-16	18-July-16
Delhi	M	269	0	269	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2308	0	2308	2308
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.46	19.50	19.16	19.28	-0.08
Mar-17	19.69	19.76	19.45	19.56	-0.06
May-17	19.09	19.13	18.88	18.96	-0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	536.8	537.3	530.8	533.9	-1.60
Dec-16	534.5	534.9	529.1	532.3	-1.10
Mar-17	530.7	531.7	526.1	528.9	-1.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	533.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			21-Jul-16	20-Jul-16	
Delhi	Delhi	M-Grade	3790	3780	10
	Delhi	S-Grade	3770	3760	10
Uttar Pradesh	Khatauli	M-Grade	3810	3790	20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3740	10
	Dhampur	S-Grade Ex-Mill	3730	3720	10
	Dhampur	L-Grade Ex-Mill	3800	3790	10
Maharashtra	Mumbai	M-Grade	3840	3840	Unch
	Mumbai	S-Grade	3690	3692	-2
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3900	NA	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Jul-16	20-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3450	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	3250	3175	75
	Hapur	Balti	3250	3175	75
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	3675	-25
	Mahalingapura	Penti (Average)	3782	3776	6
	Mandya	Achhu (Medium)	3500	3450	50
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3100	3100	Unch
	Mandya	Yellow (Medium)	3500	3450	50
	Shimoga	Achhu (Average)	4100	3950	150

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