

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 45.41 lakh hectares in 2016-17 (till 22nd July, 2016) compared to 47.40 lakh hectares in 2015-16 (till 22nd July, 2015).
- Datagro lowers its 2016-17 sugar production forecast (34.7 MT) for Brazil's C.S region amidst a drier than average weather condition (prevailed during March to June) that could have affected cane crop yield in the region. However, as per the Agriwatch estimate, Brazil's C.S is expected to produce 34 MT of sugar in 2016-17 (April- March).
- Platts Kingsman reduced its global sugar deficit forecast (2016-17) from 7.3 MT to 6.28 MT on back of lower consumption demand from Iran. However, as per the Agriwatch estimate global sugar supply deficit is expected to be around 5.3 MT in 2016-17 (October – September).
- Indian sugar imports rose by 22.7% as the country imported 96.5 thousand tons of sugar this week (ending on 17th Jul, 2016) compared to 78.7 thousand tons of imports made in the previous week.
- Brazil's main centre south region crushed 47.89 MT of sugarcane in the second half of June, 2016 and thus obtained 2.79 MT of sugar thereon.
- Czarnikow predicted global sugar supply deficit of 12.5 MT in 2015-16 while a deficit of 9.8 MT in 2016-17.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+37.00	3840.00	3889.00	3840.00	3827.00
Dec-16	+57.00	3851.00	3906.00	3850.00	3833.00

Contract	Volume	Change	OI	Change
Oct-16	7,060.00	4,360.00	37,730.00	110.00
Dec-16	1,210.00	690.00	12,290.00	230.00

Spread	Oct-16	Dec-16
Basis	-177	-183
Oct-16		-6
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		23-July-16	23-July-16	23-July-16	18-July-16
Delhi	M	259	0	259	269
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2308	0	2308	2308
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.61	19.68	19.28	19.59	0.03
Mar-17	19.88	19.91	19.56	19.83	0.02
May-17	19.16	19.24	18.90	19.17	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	538.9	539.2	530.5	537.8	-1.90
Dec-16	537.6	539.7	531.0	538.6	0.10
Mar-17	534.4	536.8	527.8	535.7	0.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	537.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			25-Jul-16	23-Jul-16	
Delhi	Delhi	M-Grade	3800	3780	20
	Delhi	S-Grade	3780	3760	20
Uttar Pradesh	Khatauli	M-Grade	Closed	3795	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	3735	-
	Dhampur	S-Grade Ex-Mill	Closed	3715	-
	Dhampur	L-Grade Ex-Mill	Closed	3785	-
Maharashtra	Mumbai	M-Grade	3846	3840	6
	Mumbai	S-Grade	3706	3700	6
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3860	3840	20
West Bengal	Kolkata	M-Grade	3920	3900	20
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Jul-16	23-Jul-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3538	3538	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3438	3400	38
	Hapur	Chaurasa	3250	3250	Unch
	Hapur	Balti	3250	3250	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4300	4300	Unch
	Belgaum	Mudde (Average)	3200	3200	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	3735	-85
	Mahalingapura	Penti (Average)	3784	NA	-
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3200	3200	Unch
	Mandya	Yellow (Medium)	3500	3500	Unch
	Shimoga	Achhu (Average)	4250	NA	-

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