

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.83 lakh hectares in 2016-17 (till 29th July, 2016) compared to 45.91 lakh hectares in 2015-16 (till 29th July, 2015).
- India exported 75.7 thousand tons of sugar for the week ending on 24th July, 2016 while imported 58.4 thousand tons of sugar during the same duration.
- The Indian govt. had cut down its export duty exemption on organic sugar to 2,500 tons for MY 2015-16. Notably, the govt. had earlier exempted export duty on 10,000 ton of organic sugar in March, 2011.
- Datagro lowers its 2016-17 sugar production forecast (34.7 MT) for Brazil's C.S region amidst a drier than average weather condition (prevailed during March to June) that could have affected cane crop yield in the region. However, as per the Agriwatch estimate, Brazil's C.S is expected to produce 34 MT of sugar in 2016-17 (April- March).
- Platts Kingsman reduced its global sugar deficit forecast (2016-17) from 7.3 MT to 6.28 MT on back of lower consumption demand from Iran. However, as per the Agriwatch estimate global sugar supply deficit is expected to be around 5.3 MT in 2016-17 (October – September).
- Brazil's main centre south region crushed 47.89 MT of sugarcane in the second half of June, 2016 and thus obtained 2.79 MT of sugar thereon.

NCDEX Sugar (M grade) Future Quotes (As on 29th July, 2016)

Contract	+/-	Open	High	Low	Close
Oct-16	-104.00	3818.00	3825.00	3715.00	3824.00
Dec-16	-103.00	3848.00	3845.00	3735.00	3848.00

Contract	Volume	Change	OI	Change
Oct-16	25,490.00	18,310.00	28,700.00	-9,270.00
Dec-16	3,960.00	1,200.00	13,380.00	-220.00

Spread	Oct-16	Dec-16
Basis	-124	-148
Oct-16		-24
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		29-July-16	29-July-16	29-July-16	25-July-16
Delhi	M	210	0	210	259
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2288	0	2288	2308
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	18.79	19.35	18.71	19.05	0.25
Mar-17	19.18	19.70	19.09	19.44	0.26
May-17	18.57	19.04	18.50	18.86	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	517.70	531.40	516.60	528.40	10.30
Dec-16	519.80	532.20	518.50	529.40	8.90
Mar-17	518.70	531.10	518.00	527.70	7.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	522.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			30-Jul-16	29-Jul-16	
Delhi	Delhi	M-Grade	3800	3830	-30
	Delhi	S-Grade	3780	3810	-30
Uttar Pradesh	Khatauli	M-Grade	NA	3930	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3850	-
	Dhampur	S-Grade Ex-Mill	NA	3830	-
	Dhampur	L-Grade Ex-Mill	NA	3900	-
Maharashtra	Mumbai	M-Grade	3862	3862	Unch
	Mumbai	S-Grade	3716	3720	-4
	Nagpur	M-Grade	3775	3825	-50
	Nagpur	S-Grade	3675	3725	-50
	Kolhapur	M-Grade	3650	3700	-50
	Kolhapur	S-Grade	3550	3600	-50
Assam	Guhawati	S-Grade	3867	3918	-51
Meghalaya	Shillong	S-Grade	3870	3920	-50
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3875	3920	-45
Tamil Nadu	Chennai	S-Grade	3525	3525	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Jul-16	29-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3525	3550	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3450	3450	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3500	3550	-50
	Mahalingapura	Penti (Average)	NA	3866	-
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	3800	3300	500
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3400	3400	Unch
	Shimoga	Achhu (Average)	NA	4250	-

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