

## Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.83 lakh hectares in 2016-17 (till 29<sup>th</sup> July, 2016) compared to 45.91 lakh hectares in 2015-16 (till 29<sup>th</sup> July, 2015).
- India exported 75.7 thousand tons of sugar for the week ending on 24<sup>th</sup> July, 2016 while imported 58.4 thousand tons of sugar during the same duration.
- The Indian govt. had cut down its export duty exemption on organic sugar to 2,500 tons for MY 2015-16. Notably, the govt. had earlier exempted export duty on 10,000 ton of organic sugar in March, 2011.
- Datagro lowers its 2016-17 sugar production forecast (34.7 MT) for Brazil's C.S region amidst a drier than average weather condition (prevailed during March to June) that could have affected cane crop yield in the region. However, as per the Agriwatch estimate, Brazil's C.S is expected to produce 34 MT of sugar in 2016-17 (April- March).
- Platts Kingsman reduced its global sugar deficit forecast (2016-17) from 7.3 MT to 6.28 MT on back of lower consumption demand from Iran. However, as per the Agriwatch estimate global sugar supply deficit is expected to be around 5.3 MT in 2016-17 (October – September).
- Brazil's main centre south region crushed 47.89 MT of sugarcane in the second half of June, 2016 and thus obtained 2.79 MT of sugar thereon.

### NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-30.00	3716.00	3734.00	3678.00	3720.00
Dec-16	-39.00	3745.00	3749.00	3698.00	3749.00

Contract	Volume	Change	OI	Change
Oct-16	5,920.00	-19,570.00	27,000.00	-1,700.00
Dec-16	2,140.00	-1,820.00	13,340.00	-40.00

Spread	Oct-16	Dec-16
Basis	-70	-99
Oct-16		-29
Dec-16		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-July-16	30-July-16	30-July-16	25-July-16
Delhi	M	210	0	210	259
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2288	0	2288	2308
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	18.79	19.35	18.71	19.05	0.25
Mar-17	19.18	19.70	19.09	19.44	0.26
May-17	18.57	19.04	18.50	18.86	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	517.70	531.40	516.60	528.40	10.30
Dec-16	519.80	532.20	518.50	529.40	8.90
Mar-17	518.70	531.10	518.00	527.70	7.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	522.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Aug-16	30-Jul-16	
Delhi	Delhi	M-Grade	3800	3800	Unch
	Delhi	S-Grade	3780	3780	Unch
Uttar Pradesh	Khatauli	M-Grade	3935	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3855	NA	-
	Dhampur	S-Grade Ex-Mill	3835	NA	-
	Dhampur	L-Grade Ex-Mill	3905	NA	-
Maharashtra	Mumbai	M-Grade	3862	3862	Unch
	Mumbai	S-Grade	3712	3716	-4
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3875	3875	Unch
Tamil Nadu	Chennai	S-Grade	3525	3525	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Aug-16	30-Jul-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3525	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3463	3450	13
	Hapur	Chaurasa	Closed	NA	-
	Hapur	Balti	Closed	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	3300	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3680	3500	180
	Mahalingapura	Penti (Average)	3800	NA	-
	Mandya	Achhu (Medium)	NA	3400	-
	Mandya	Kurikatu (Medium)	NA	3800	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3400	-
	Shimoga	Achhu (Average)	4250	NA	-

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