

Sugar & Gur Domestic & International Fundamentals

- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.
- In order to curb a surge in sugar prices the Indian government is planning to levy monthly release quota on the sugar millers in the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.83 lakh hectares in 2016-17 (till 29th July, 2016) compared to 45.91 lakh hectares in 2015-16 (till 29th July, 2015).
- India exported 75.7 thousand tons of sugar for the week ending on 24th July, 2016 while imported 58.4 thousand tons of sugar during the same duration.
- The Indian govt. had cut down its export duty exemption on organic sugar to 2,500 tons for MY 2015-16. Notably, the govt. had earlier exempted export duty on 10,000 ton of organic sugar in March, 2011.
- Datagro lowers its 2016-17 sugar production forecast (34.7 MT) for Brazil's C.S region amidst a drier than average weather condition (prevailed during March to June) that could have affected cane crop yield in the region. However, as per the Agriwatch estimate, Brazil's C.S is expected to produce 34 MT of sugar in 2016-17 (April- March).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+52.00	3694.00	3774.00	3688.00	3691.00
Dec-16	+26.00	3737.00	3775.00	3717.00	3724.00
Mar-17	+40.00	3865.00	3896.00	3860.00	3850.00

Contract	Volume	Change	OI	Change
Oct-16	8,960.00	3,040.00	25,780.00	-1,220.00
Dec-16	1,530.00	-610.00	13,520.00	180.00
Mar-17	470.00	320.00	1,930.00	100.00

Spread	Oct-16	Dec-16	Mar-17
Basis	-41	-74	-200
Oct-16		-33	-159
Dec-16			-126

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		01-Aug-16	01-Aug-16	01-Aug-16	01-Aug-16
Delhi	M	210	0	210	210
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2288	0	2288	2288
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.09	19.30	18.75	18.81	-0.24
Mar-17	19.46	19.68	19.19	19.24	-0.20
May-17	18.86	19.07	18.63	18.68	-0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	528.40	531.30	520.30	520.70	-7.70
Dec-16	529.50	532.10	522.00	522.70	-6.70
Mar-17	528.40	531.50	521.50	522.80	-4.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	520.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			2-Aug-16	1-Aug-16	
Delhi	Delhi	M-Grade	3825	3800	25
	Delhi	S-Grade	3805	3780	25
Uttar Pradesh	Khatauli	M-Grade	3890	3935	-45
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3810	3855	-45
	Dhampur	S-Grade Ex-Mill	3790	3835	-45
	Dhampur	L-Grade Ex-Mill	3860	3905	-45
Maharashtra	Mumbai	M-Grade	3866	3862	4
	Mumbai	S-Grade	3716	3712	4
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	NA	3875	-
Tamil Nadu	Chennai	S-Grade	3525	3525	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			2-Aug-16	1-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3475	3500	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3475	3463	13
	Hapur	Chaurasa	NA	Closed	-
	Hapur	Balti	NA	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	3300	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3680	-
	Mahalingapura	Penti (Average)	NA	3800	-
	Mandya	Achhu (Medium)	3400	NA	-
	Mandya	Kurikatu (Medium)	3300	NA	-
	Mandya	Other (Medium)	3300	NA	-
	Mandya	Yellow (Medium)	3400	NA	-
	Shimoga	Achhu (Average)	4250	4250	Unch

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