

Sugar & Gur Domestic & International Fundamentals

- Brazil's C.S region churned around 2.83 MT of sugar in the first half of July, 2016 which was 1.36% higher than the sugar crushed in the second half of June, 2016.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.
- In order to curb a surge in sugar prices the Indian government is planning to levy monthly release quota on the sugar millers in the country.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.83 lakh hectares in 2016-17 (till 29th July, 2016) compared to 45.91 lakh hectares in 2015-16 (till 29th July, 2015).
- India exported 75.7 thousand tons of sugar for the week ending on 24th July, 2016 while imported 58.4 thousand tons of sugar during the same duration.
- The Indian govt. had cut down its export duty exemption on organic sugar to 2,500 tons for MY 2015-16. Notably, the govt. had earlier exempted export duty on 10,000 ton of organic sugar in March, 2011.
- Datagro lowers its 2016-17 sugar production forecast (34.7 MT) for Brazil's C.S region amidst a drier than average weather condition (prevailed during March to June) that could have affected cane crop yield in the region. However, as per the Agriwatch estimate, Brazil's C.S is expected to produce 34 MT of sugar in 2016-17 (April- March).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-19.00	3748.00	3748.00	3702.00	3749.00
Dec-16	-4.00	3748.00	3749.00	3719.00	3749.00
Mar-17	-6.00	3860.00	3878.00	3860.00	3884.00

Contract	Volume	Change	OI	Change
Oct-16	3,230.00	-5,730.00	25,490.00	-290.00
Dec-16	610.00	-920.00	13,550.00	30.00
Mar-17	60.00	-410.00	1,950.00	20.00

Spread	Oct-16	Dec-16	Mar-17
Basis	-99	-99	-234
Oct-16		0	-135
Dec-16			-135

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-Aug-16	02-Aug-16	02-Aug-16	01-Aug-16
Delhi	M	210	0	210	210
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2288	0	2288	2288
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	18.80	19.21	18.73	19.05	0.24
Mar-17	19.26	19.60	19.18	19.48	0.24
May-17	18.67	18.98	18.63	18.89	0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	520.10	530.50	520.10	528.40	7.70
Dec-16	521.80	531.80	521.80	529.60	6.90
Mar-17	522.30	531.20	521.80	529.20	6.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	528.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Aug-16	2-Aug-16	
Delhi	Delhi	M-Grade	3840	3825	15
	Delhi	S-Grade	3820	3805	15
Uttar Pradesh	Khatauli	M-Grade	3850	3890	-40
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3810	-10
	Dhampur	S-Grade Ex-Mill	3780	3790	-10
	Dhampur	L-Grade Ex-Mill	3850	3860	-10
Maharashtra	Mumbai	M-Grade	3872	3866	6
	Mumbai	S-Grade	3716	3716	Unch
	Nagpur	M-Grade	3800	3775	25
	Nagpur	S-Grade	3700	3675	25
	Kolhapur	M-Grade	3675	3650	25
	Kolhapur	S-Grade	3575	3550	25
Assam	Guhawati	S-Grade	3893	3867	25
Meghalaya	Shillong	S-Grade	3895	3870	25
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3525	3525	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	3035	-100
	Ambikapur	S-Grade (Without Duty)	2935	3035	-100

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Aug-16	2-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3525	3475	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3475	3475	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	NA	-
	Mahalingapura	Penti (Average)	3804	NA	-
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3400	3400	Unch
	Shimoga	Achhu (Average)	4250	4250	Unch

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