

Sugar & Gur Domestic & International Fundamentals

- Sugar markets witnessed weak trend in Uttar Pradesh and Delhi while mostly unchanged in other parts of India.
- For the current marketing season 2015-16 (October – September); sugar mills in India owed somewhat around Rs 5,368 crore as the pending cane arrears till 31st July, 2016.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.87 lakh hectares in 2016-17 (till 05th Aug, 2016) compared to 46.11 lakh hectares in 2015-16 (till 05th Aug, 2015).
- The Indian govt. extended the subsidy benefit to the sugar millers in the country even if they exports 50% of their sugar export quota. Notably, the govt. had earlier announced to pay a direct cane subsidy of Rs 4.50/quintal to the farmers provided the millers exports 80% of their export quota sugar.
- Indian sugar exports fell by 32% as the country exported 51.4 thousand tons of sugar this week (ending on 31st July, 2016) compared to 75.7 thousand tons of exports last week.
- Brazil's C.S region churned around 2.83 MT of sugar in the first half of July, 2016 which was 1.36% higher than the sugar crushed in the second half of June, 2016.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.
- In order to curb a surge in sugar prices the Indian government is planning to levy monthly release quota on the sugar millers in the country.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-9.00	3713.00	3713.00	3680.00	3692.00
Dec-16	-10.00	3758.00	3765.00	3711.00	3714.00

Contract	Volume	Change	OI	Change
Oct-16	3,740	-1640	26550	-100
Dec-16	470	-240	14000	250

Spread	Oct-16	Dec-16
Basis	-42.0	-64.0
Oct-16		22.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-Aug-16	08-Aug-16	08-Aug-16	08-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1839	0	1839	1839
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.80	20.47	19.61	20.35	0.65
Mar-17	20.25	20.81	20.02	20.71	0.64
May-17	19.40	20.09	19.35	20.02	0.64

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	554.50	564.80	551.10	553.10	1.70
Dec-16	555.70	564.50	552.10	555.70	2.20
Mar-17	555.00	564.10	553.50	557.30	3.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	542.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			9-Aug-16	8-Aug-16	
Delhi	Delhi	M-Grade	3820	3825	-5
	Delhi	S-Grade	3800	3805	-5
Uttar Pradesh	Khatauli	M-Grade	3870	3870	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3790	3800	-10
	Dhampur	S-Grade Ex-Mill	3770	3780	-10
	Dhampur	L-Grade Ex-Mill	3840	3850	-10
Maharashtra	Mumbai	M-Grade	3876	3876	Unch
	Mumbai	S-Grade	3726	3720	6
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3885	3885	Unch

Tamil Nadu	Chennai	S-Grade	3525	3525	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Aug-16	8-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3600	-100
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3475	3500	-25
	Hapur	Chaurasa	NA	Closed	-
	Hapur	Balti	NA	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3600	-
	Mahalingapura	Penti (Average)	3814	3886	-72
	Mandya	Achhu (Medium)	3750	3750	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3700	3700	Unch
	Shimoga	Achhu (Average)	NA	4500	-

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