

## Sugar & Gur Domestic & International Fundamentals

- India exported 50.8 thousand tons of sugar this week (ending on 06<sup>th</sup> August, 2016) which was 1% lower than the sugar exported last week.
- For the current marketing season 2015-16 (October – September); sugar mills in India owed somewhat around Rs 5,368 crore as the pending cane arrears till 31<sup>st</sup> July, 2016.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.87 lakh hectares in 2016-17 (till 05<sup>th</sup> Aug, 2016) compared to 46.11 lakh hectares in 2015-16 (till 05<sup>th</sup> Aug, 2015).
- The Indian govt. extended the subsidy benefit to the sugar millers in the country even if they exports 50% of their sugar export quota. Notably, the govt. had earlier announced to pay a direct cane subsidy of Rs 4.50/quintal to the farmers provided the millers exports 80% of their export quota sugar.
- Brazil's C.S region churned around 2.83 MT of sugar in the first half of July, 2016 which was 1.36% higher than the sugar crushed in the second half of June, 2016.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.
- In order to curb a surge in sugar prices the Indian government is planning to levy monthly release quota on the sugar millers in the country.
- The Indian govt. had cut down its export duty exemption on organic sugar to 2,500 tons for MY 2015-16. Notably, the govt. had earlier exempted export duty on 10,000 ton of organic sugar in March, 2011.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-56.00	3685.00	3685.00	3599.00	3691.00
Dec-16	-69.00	3660.00	3799.00	3645.00	3727.00

Contract	Volume	Change	OI	Change
Oct-16	11,860.00	6,480.00	23,060.00	-3,590.00
Dec-16	1,410.00	700.00	14,080.00	330.00

Spread	Oct-16	Dec-16
Basis	-41	-77
Oct-16		-36

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		09-Aug-16	09-Aug-16	09-Aug-16	08-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1789	0	1789	1839
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.55	20.87	20.27	20.39	-0.16
Mar-17	20.95	21.27	20.70	20.82	-0.13
May-17	20.25	20.53	20.10	20.21	-0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	554.10	560.60	547.40	549.40	-3.70
Dec-16	556.80	562.00	549.70	551.90	-3.80
Mar-17	558.40	563.10	552.10	554.60	-2.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	544.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Aug-16	9-Aug-16	
Delhi	Delhi	M-Grade	3820	3820	Unch
	Delhi	S-Grade	3800	3800	Unch
Uttar Pradesh	Khatauli	M-Grade	3860	3870	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3785	3790	-5
	Dhampur	S-Grade Ex-Mill	3765	3770	-5
	Dhampur	L-Grade Ex-Mill	3835	3840	-5
Maharashtra	Mumbai	M-Grade	3890	3876	14
	Mumbai	S-Grade	3726	3726	Unch
	Nagpur	M-Grade	3735	3775	-40
	Nagpur	S-Grade	3635	3675	-40
	Kolhapur	M-Grade	3610	3650	-40
	Kolhapur	S-Grade	3510	3550	-40
Assam	Guhawati	S-Grade	3827	3867	-41
Meghalaya	Shillong	S-Grade	3830	3870	-40
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3885	3885	Unch

Tamil Nadu	Chennai	S-Grade	3525	3525	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Aug-16	9-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3500	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3450	3475	-25
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3655	3675	-20
	Mahalingapura	Penti (Average)	NA	3814	-
	Mandya	Achhu (Medium)	3750	3750	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3200	3300	-100
	Mandya	Yellow (Medium)	3700	3700	Unch
	Shimoga	Achhu (Average)	NA	4500	-

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