

Sugar & Gur Domestic & International Fundamentals

- In order to check soaring sugar prices and to avoid speculation in future trade market, the Indian govt. had asked SEBI to ban sugar future trading.
- India exported 50.8 thousand tons of sugar this week (ending on 06th August, 2016) which was 1% lower than the sugar exported last week.
- For the current marketing season 2015-16 (October – September); sugar mills in India owed somewhat around Rs 5,368 crore as the pending cane arrears till 31st July, 2016.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 46.87 lakh hectares in 2016-17 (till 05th Aug, 2016) compared to 46.11 lakh hectares in 2015-16 (till 05th Aug, 2015).
- The Indian govt. extended the subsidy benefit to the sugar millers in the country even if they exports 50% of their sugar export quota. Notably, the govt. had earlier announced to pay a direct cane subsidy of Rs 4.50/quintal to the farmers provided the millers exports 80% of their export quota sugar.
- Brazil's C.S region churned around 2.83 MT of sugar in the first half of July, 2016 which was 1.36% higher than the sugar crushed in the second half of June, 2016.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.
- In order to curb a surge in sugar prices the Indian government is planning to levy monthly release quota on the sugar millers in the country.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-33.00	3617.00	3629.00	3584.00	3619.00
Dec-16	-31.00	3631.00	3648.00	3610.00	3641.00

Contract	Volume	Change	OI	Change
Oct-16	2,830.00	-4,470.00	19,560.00	-1,080.00
Dec-16	1,130.00	-1,150.00	13,730.00	-180.00

Spread	Oct-16	Dec-16
Basis	6	-16
Oct-16		-22

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-Aug-16	11-Aug-16	11-Aug-16	08-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1639	0	1639	1839
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.60	19.89	19.53	19.60	-0.04
Mar-17	20.11	20.36	20.02	20.09	-0.02
May-17	19.62	19.80	19.51	19.61	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	531.20	538.80	531.10	532.70	2.20
Dec-16	534.20	541.20	534.20	535.90	2.50
Mar-17	537.80	542.80	536.60	538.30	1.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	532.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Aug-16	11-Aug-16	
Delhi	Delhi	M-Grade	3810	3810	Unch
	Delhi	S-Grade	3790	3790	Unch
Uttar Pradesh	Khatauli	M-Grade	3840	3850	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3770	3775	-5
	Dhampur	S-Grade Ex-Mill	3750	3755	-5
	Dhampur	L-Grade Ex-Mill	3820	3825	-5
Maharashtra	Mumbai	M-Grade	3886	3892	-6
	Mumbai	S-Grade	3720	3726	-6
	Nagpur	M-Grade	3750	3735	15
	Nagpur	S-Grade	3650	3635	15
	Kolhapur	M-Grade	3625	3610	15
	Kolhapur	S-Grade	3525	3510	15
Assam	Guhawati	S-Grade	3842	3827	15
Meghalaya	Shillong	S-Grade	3845	3830	15
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3900	3900	Unch

Tamil Nadu	Chennai	S-Grade	3525	3525	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Aug-16	11-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3538	3500	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3450	3450	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3620	3640	-20
	Mahalingapura	Penti (Average)	3892	3910	-18
	Mandya	Achhu (Medium)	3700	3700	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3250	3200	50
	Mandya	Yellow (Medium)	3700	3700	Unch
	Shimoga	Achhu (Average)	4500	4500	Unch

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