

Sugar & Gur Domestic & International Fundamentals

- Favorable dry weather supported cane crushing in Brazil's C.S region resulting into a sugar production of 3.1 MT in the second half of July, 2016 which was 9.68% higher than the sugar produced during the first half of the month.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 45.54 lakh hectares in 2016-17 (till 12th Aug, 2016) compared to 49.51 lakh hectares in 2015-16 (till 12th Aug, 2015).
- In order to check soaring sugar prices and to avoid speculation in future trade market, the Indian govt. had asked SEBI to ban sugar future trading.
- India exported 50.8 thousand tons of sugar this week (ending on 06th August, 2016) which was 1% lower than the sugar exported last week.
- For the current marketing season 2015-16 (October – September); sugar mills in India owed somewhat around Rs 5,368 crore as the pending cane arrears till 31st July, 2016.
- The Indian govt. extended the subsidy benefit to the sugar millers in the country even if they exports 50% of their sugar export quota. Notably, the govt. had earlier announced to pay a direct cane subsidy of Rs 4.50/quintal to the farmers provided the millers exports 80% of their export quota sugar.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+15.00	3576.00	3617.00	3575.00	3582.00
Dec-16	+20.00	3602.00	3654.00	3586.00	3602.00

Contract	Volume	Change	OI	Change
Oct-16	2,120.00	-710.00	19,540.00	-20.00
Dec-16	690.00	-440.00	13,690.00	-40.00

Spread	Oct-16	Dec-16
Basis	43	23
Oct-16		-20

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-Aug-16	13-Aug-16	13-Aug-16	13-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1639	0	1639	1639
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.89	20.08	19.54	19.98	0.27
Mar-17	20.34	20.54	20.02	20.45	0.25
May-17	19.78	19.99	19.53	19.92	0.22

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	535.00	544.10	531.50	540.30	6.20
Dec-16	537.20	546.10	534.50	542.90	5.70
Mar-17	539.00	547.10	535.70	544.40	5.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	540.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Aug-16	13-Aug-16	
Delhi	Delhi	M-Grade	3810	3810	Unch
	Delhi	S-Grade	3790	3790	Unch
Uttar Pradesh	Khatauli	M-Grade	3842	3840	2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3760	3770	-10
	Dhampur	S-Grade Ex-Mill	3740	3750	-10
	Dhampur	L-Grade Ex-Mill	3810	3820	-10
Maharashtra	Mumbai	M-Grade	3882	3882	Unch
	Mumbai	S-Grade	3720	3720	Unch
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3650	3650	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3525	3525	Unch
Assam	Guhawati	S-Grade	3842	3842	Unch
Meghalaya	Shillong	S-Grade	3845	3845	Unch
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3920	NA	-

Tamil Nadu	Chennai	S-Grade	3525	3525	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Aug-16	13-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3525	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3400	3425	-25
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	NA	-
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3550	125
	Mahalingapura	Penti (Average)	3833	3932	-99
	Mandya	Achhu (Medium)	3700	3700	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3700	3700	Unch
	Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2016 Indian Agribusiness Systems Pvt Ltd.