

Sugar & Gur Domestic & International Fundamentals

- Favorable dry weather supported cane crushing in Brazil's C.S region resulting into a sugar production of 3.1 MT in the second half of July, 2016 which was 9.68% higher than the sugar produced during the first half of the month.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 45.54 lakh hectares in 2016-17 (till 12th Aug, 2016) compared to 49.51 lakh hectares in 2015-16 (till 12th Aug, 2015).
- In order to check soaring sugar prices and to avoid speculation in future trade market, the Indian govt. had asked SEBI to ban sugar future trading.
- India exported 50.8 thousand tons of sugar this week (ending on 06th August, 2016) which was 1% lower than the sugar exported last week.
- For the current marketing season 2015-16 (October – September); sugar mills in India owed somewhat around Rs 5,368 crore as the pending cane arrears till 31st July, 2016.
- The Indian govt. extended the subsidy benefit to the sugar millers in the country even if they exports 50% of their sugar export quota. Notably, the govt. had earlier announced to pay a direct cane subsidy of Rs 4.50/quintal to the farmers provided the millers exports 80% of their export quota sugar.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-16.00	3628.00	3628.00	3573.00	3606.00
Dec-16	-11.00	3621.00	3625.00	3602.00	3631.00

Contract	Volume	Change	OI	Change
Oct-16	4,130.00	2,010.00	18,780.00	-760.00
Dec-16	130.00	-560.00	13,730.00	40.00

Spread	Oct-16	Dec-16
Basis	19	-6
Oct-16		-25

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Aug-16	16-Aug-16	16-Aug-16	13-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1489	0	1489	1639
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.09	20.44	20.02	20.26	0.28
Mar-17	20.50	20.92	20.50	20.74	0.29
May-17	20.00	20.32	19.96	20.16	0.24

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	545.90	550.60	541.90	544.50	4.20
Dec-16	548.30	552.90	544.50	547.60	4.70
Mar-17	549.60	554.30	545.90	549.40	5.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	544.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Aug-16	16-Aug-16	
Delhi	Delhi	M-Grade	3810	3810	Unch
	Delhi	S-Grade	3790	3790	Unch
Uttar Pradesh	Khatauli	M-Grade	3832	3842	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3760	3760	Unch
	Dhampur	S-Grade Ex-Mill	3740	3740	Unch
	Dhampur	L-Grade Ex-Mill	3810	3810	Unch
Maharashtra	Mumbai	M-Grade	3890	3882	8
	Mumbai	S-Grade	3720	3720	Unch
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3650	3650	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3525	3525	Unch
Assam	Guhawati	S-Grade	3842	3842	Unch
Meghalaya	Shillong	S-Grade	3845	3845	Unch
Andhra Pradesh	Vijayawada	M-Grade	4080	4080	Unch
	Vijayawada	S-Grade	3940	3940	Unch
West Bengal	Kolkata	M-Grade	3920	3920	Unch

Tamil Nadu	Chennai	S-Grade	3525	3525	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Aug-16	16-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3500	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3375	3400	-25
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	3400	3500	-100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3680	3675	5
	Mahalingapura	Penti (Average)	3844	3833	11
	Mandya	Achhu (Medium)	3650	3700	-50
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3650	3700	-50
	Shimoga	Achhu (Average)	NA	4500	-

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