

Sugar & Gur Domestic & International Fundamentals

- Favorable dry weather supported cane crushing in Brazil's C.S region resulting into a sugar production of 3.1 MT in the second half of July, 2016 which was 9.68% higher than the sugar produced during the first half of the month.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation in India had reached 45.54 lakh hectares in 2016-17 (till 12th Aug, 2016) compared to 49.51 lakh hectares in 2015-16 (till 12th Aug, 2015).
- In order to check soaring sugar prices and to avoid speculation in future trade market, the Indian govt. had asked SEBI to ban sugar future trading.
- India exported 50.8 thousand tons of sugar this week (ending on 06th August, 2016) which was 1% lower than the sugar exported last week.
- For the current marketing season 2015-16 (October – September); sugar mills in India owed somewhat around Rs 5,368 crore as the pending cane arrears till 31st July, 2016.
- The Indian govt. extended the subsidy benefit to the sugar millers in the country even if they exports 50% of their sugar export quota. Notably, the govt. had earlier announced to pay a direct cane subsidy of Rs 4.50/quintal to the farmers provided the millers exports 80% of their export quota sugar.
- Brazil's raw sugar export rose by 5.49% as the country exported 2.45 MT of sugar in July, 2016 compared to 2.32 MT of exports in June, 2016.

NCDEX Sugar (M grade) Future Quotes (As on 19.08.2016)

Contract	+/-	Open	High	Low	Close
Oct-16	+3.00	3571.00	3600.00	3571.00	3588.00
Dec-16	+6.00	3605.00	3614.00	3598.00	3605.00

Contract	Volume	Change	OI	Change
Oct-16	1,560.00	-2,570.00	17,490.00	-1,290.00
Dec-16	380.00	250.00	13,980.00	250.00

Spread	Oct-16	Dec-16
Basis	37	20
Oct-16		-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-Aug-16	19-Aug-16	19-Aug-16	13-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	749	0	749	1639
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.08	20.13	19.69	19.77	-0.21
Mar-17	20.53	20.59	20.20	20.28	-0.18
May-17	20.00	20.03	19.72	19.82	-0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	537.10	538.00	524.10	525.30	-10.30
Dec-16	543.00	543.00	531.90	533.40	-8.00
Mar-17	546.60	546.60	537.50	539.00	-6.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	535.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Aug-16	19-Aug-16	
Delhi	Delhi	M-Grade	3815	3815	Unch
	Delhi	S-Grade	3795	3795	Unch
Uttar Pradesh	Khatauli	M-Grade	3810	3820	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3760	3760	Unch
	Dhampur	S-Grade Ex-Mill	3740	3740	Unch
	Dhampur	L-Grade Ex-Mill	3810	3810	Unch
Maharashtra	Mumbai	M-Grade	3862	3862	Unch
	Mumbai	S-Grade	3705	3710	-5
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3650	3650	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3525	3525	Unch
Assam	Guhawati	S-Grade	3842	3842	Unch
Meghalaya	Shillong	S-Grade	3845	3845	Unch
Andhra Pradesh	Vijayawada	M-Grade	4040	4040	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3940	3910	30
Tamil Nadu	Chennai	S-Grade	3525	3525	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Aug-16	19-Aug-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3500	3475	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3300	3350	-50
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4400	4400	Unch
	Belgaum	Mudde (Average)	NA	3400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3600	NA	-
	Mahalingapura	Penti (Average)	NA	3796	-
	Mandya	Achhu (Medium)	3500	3600	-100
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3500	3600	-100
	Shimoga	Achhu (Average)	NA	4500	-

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