

## Sugar & Gur Domestic & International Fundamentals

- India exported 30.7 thousand tons of sugar for the week ending on 28<sup>th</sup> August, 2016 which was 23% lower than the sugar exported last week.
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation remained unchanged from the previous week at 45.55 lakh hectares in 2016-17 (till 2<sup>6th</sup> Aug, 2016) compared to 49.60 lakh hectares in 2015-16 (till 2<sup>6th</sup> Aug, 2015).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.
- In order to check soaring sugar prices and to avoid speculation in future trade market, the Indian government holds a meeting on Monday for discussing about the banning of sugar future trading. However the discussion just remained the preliminary one and nothing had been concluded so far.
- Favorable dry weather supported cane crushing in Brazil's C.S region resulting into a sugar production of 3.1 MT in the second half of July, 2016 which was 9.68% higher than the sugar produced during the first half of the month.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-9.00	3461.00	3510.00	3461.00	3499.00
Dec-16	+7.00	3461.00	3499.00	3461.00	3492.00

Contract	Volume	Change	OI	Change
Oct-16	790.00	-2,050.00	16,030.00	-640.00
Dec-16	90.00	-390.00	14,200.00	-30.00

Spread	Oct-16	Dec-16
Basis	76	83
Oct-16		7

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-Aug-16	30-Aug-16	30-Aug-16	29-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	380	0	380	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.68	20.80	20.43	20.52	-0.15
Mar-17	21.20	21.27	20.92	21.01	-0.14
May-17	20.53	20.63	20.32	20.42	-0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	542.50	543.60	535.60	537.50	-2.70
Dec-16	551.00	551.50	543.60	545.30	-3.80
Mar-17	554.80	555.90	547.80	549.30	-4.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	537.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			31-Aug-16	30-Aug-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3790	3800	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3715	3720	-5
	Dhampur	S-Grade Ex-Mill	3695	3700	-5
	Dhampur	L-Grade Ex-Mill	3765	3770	-5
Maharashtra	Mumbai	M-Grade	3832	3832	Unch
	Mumbai	S-Grade	3642	3632	10
	Nagpur	M-Grade	3700	3700	Unch
	Nagpur	S-Grade	3600	3600	Unch
	Kolhapur	M-Grade	3575	3575	Unch
	Kolhapur	S-Grade	3475	3475	Unch
Assam	Guhawati	S-Grade	3791	3791	Unch
Meghalaya	Shillong	S-Grade	3795	3795	Unch
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3870	3870	Unch

Tamil Nadu	Chennai	S-Grade	3475	3500	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			31-Aug-16	30-Aug-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3563	3563	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3250	3250	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	3656	3667	-11
	Mandya	Achhu (Medium)	3600	3600	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3500	3500	Unch
	Shimoga	Achhu (Average)	4300	4300	Unch

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