

Sugar & Gur Domestic & International Fundamentals

- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- India exported 30.7 thousand tons of sugar for the week ending on 28th August, 2016 which was 23% lower than the sugar exported last week.
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation remained unchanged from the previous week at 45.55 lakh hectares in 2016-17 (till 2^{6th} Aug, 2016) compared to 49.60 lakh hectares in 2015-16 (till 2^{6th} Aug, 2015).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.
- Favorable dry weather supported cane crushing in Brazil's C.S region resulting into a sugar production of 3.1 MT in the second half of July, 2016 which was 9.68% higher than the sugar produced during the first half of the month.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+4.00	3500.00	3500.00	3479.00	3490.00
Dec-16	+15.00	3500.00	3505.00	3500.00	3490.00

Contract	Volume	Change	OI	Change
Oct-16	960.00	170.00	15,860.00	-170.00
Dec-16	340.00	250.00	14,040.00	-160.00

Spread	Oct-16	Dec-16
Basis	90	90
Oct-16		0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		31-Aug-16	31-Aug-16	31-Aug-16	29-Aug-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	380	0	380	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.59	20.60	19.97	20.06	-0.46
Mar-17	21.02	21.08	20.48	20.56	-0.45
May-17	20.54	20.54	19.97	20.04	-0.38

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	536.50	537.60	528.10	529.10	-8.40
Dec-16	545.00	545.40	536.30	537.30	-8.00
Mar-17	548.70	549.50	540.60	541.50	-7.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	529.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Sep-16	31-Aug-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3795	3790	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3715	3715	Unch
	Dhampur	S-Grade Ex-Mill	3695	3695	Unch
	Dhampur	L-Grade Ex-Mill	3765	3765	Unch
Maharashtra	Mumbai	M-Grade	3832	3832	Unch
	Mumbai	S-Grade	3642	3642	Unch
	Nagpur	M-Grade	3705	3700	5
	Nagpur	S-Grade	3605	3600	5
	Kolhapur	M-Grade	3580	3575	5
	Kolhapur	S-Grade	3480	3475	5
Assam	Guhawati	S-Grade	3796	3791	5
Meghalaya	Shillong	S-Grade	3800	3795	5
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3900	3870	30

Tamil Nadu	Chennai	S-Grade	3475	3475	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Sep-16	31-Aug-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3475	3563	-88
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3250	3250	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	3600	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	3656	-
	Mandya	Achhu (Medium)	3550	3600	-50
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3250	3250	Unch
	Mandya	Yellow (Medium)	3550	3500	50
	Shimoga	Achhu (Average)	NA	4300	-

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