

Sugar & Gur Domestic & International Fundamentals

- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 02nd Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 02nd Sep, 2015).
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- India exported 30.7 thousand tons of sugar for the week ending on 28th August, 2016 which was 23% lower than the sugar exported last week.
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

NCDEX Sugar (M grade) Future Quotes (As on 02.09.2016)

Contract	+/-	Open	High	Low	Close
Oct-16	-38.00	3474.00	3474.00	3405.00	3460.00
Dec-16	-44.00	3472.00	3472.00	3425.00	3495.00

Contract	Volume	Change	OI	Change
Oct-16	2,150.00	1,190.00	16,420.00	560.00
Dec-16	460.00	120.00	13,990.00	-50.00

Spread	Oct-16	Dec-16
Basis	115	80
Oct-16		-35

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-Sep-16	02-Sep-16	02-Sep-16	29-Aug-16
Delhi	M	120	0	120	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	380	0	380	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.60	20.44	19.60	20.18	0.59
Mar-17	20.22	20.98	20.18	20.77	0.59
May-17	19.74	20.40	19.73	20.25	0.53

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	531.50	546.70	530.30	539.00	8.20
Dec-16	538.00	549.60	536.10	543.60	6.90
Mar-17	538.90	551.00	538.90	547.60	8.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	539.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Sep-16	3-Sep-16	
Delhi	Delhi	M-Grade	3750	3730	20
	Delhi	S-Grade	3730	3710	20
Uttar Pradesh	Khatauli	M-Grade	3790	3790	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3705	3710	-5
	Dhampur	S-Grade Ex-Mill	3685	3690	-5
	Dhampur	L-Grade Ex-Mill	3755	3760	-5
Maharashtra	Mumbai	M-Grade	Closed	3830	-
	Mumbai	S-Grade	Closed	3646	-
	Nagpur	M-Grade	Closed	3685	-
	Nagpur	S-Grade	Closed	3585	-
	Kolhapur	M-Grade	Closed	3560	-
	Kolhapur	S-Grade	Closed	3460	-
Assam	Guhawati	S-Grade	Closed	3776	-
Meghalaya	Shillong	S-Grade	Closed	3780	-
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3860	NA	-
Tamil Nadu	Chennai	S-Grade	Closed	3450	-

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Sep-16	3-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3350	3400	-50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3300	3300	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4750	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3350	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3500	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3500	-
	Shimoga	Achhu (Average)	NA	NA	-

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