

## Sugar & Gur Domestic & International Fundamentals

- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 02<sup>nd</sup> Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 02<sup>nd</sup> Sep, 2015).
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- India exported 30.7 thousand tons of sugar for the week ending on 28<sup>th</sup> August, 2016 which was 23% lower than the sugar exported last week.
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

### NCDEX Sugar (M grade) Future Quotes (As on 06.09.2016)

Contract	+/-	Open	High	Low	Close
Oct-16	7.00	3500.00	3565.00	3495.00	3535.00
Dec-16	40.00	3545.00	3592.00	3530.00	3570.00

Contract	Volume	Change	OI	Change
Oct-16	3,660	1510	14570	-1850
Dec-16	590	130	14010	20

Spread	Oct-16	Dec-16
Basis	25.0	-10.0
Oct-16		35.0

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-Sep-16	05-Sep-16	05-Sep-16	05-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	380	0	380	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.60	20.44	19.60	20.18	0.59
Mar-17	20.22	20.98	20.18	20.77	0.59
May-17	19.74	20.4	19.73	20.25	0.53

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	539.10	541.40	538.50	540.20	1.20
Dec-16	544.70	545.50	542.60	544.70	1.10
Mar-17	547.90	550.70	547.60	550.10	2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	539.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			6-Sep-16	5-Sep-16	
Delhi	Delhi	M-Grade	3760	3750	10
	Delhi	S-Grade	3740	3730	10
Uttar Pradesh	Khatauli	M-Grade	3840	3790	50
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3730	3705	25
	Dhampur	S-Grade Ex-Mill	3710	3685	25
	Dhampur	L-Grade Ex-Mill	3780	3755	25
Maharashtra	Mumbai	M-Grade	Closed	Closed	-
	Mumbai	S-Grade	Closed	Closed	-
	Nagpur	M-Grade	NR	Closed	-
	Nagpur	S-Grade	NR	Closed	-
	Kolhapur	M-Grade	NR	Closed	-
	Kolhapur	S-Grade	NR	Closed	-
Assam	Guhawati	S-Grade	NR	Closed	-
Meghalaya	Shillong	S-Grade	NR	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3880	3860	20

Tamil Nadu	Chennai	S-Grade	3450	Closed	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Sep-16	5-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3450	3350	100
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3300	3300	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3624	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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