

Sugar & Gur Domestic & International Fundamentals

- India exported 34.9 thousand tons of sugar for the week ending on 04th September, 2016 which was 14% lower than the sugar exported last week.
- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 02nd Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 02nd Sep, 2015).
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-2.00	3555.00	3555.00	3530.00	3542.00
Dec-16	+13.00	3557.00	3570.00	3570.00	3557.00

Contract	Volume	Change	OI	Change
Oct-16	520.00	-1,630.00	14,300.00	-2,120.00
Dec-16	30.00	-430.00	14,040.00	50.00

Spread	Oct-16	Dec-16
Basis	58	43
Oct-16		-15

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-Sep-16	06-Sep-16	06-Sep-16	05-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.30	20.35	19.75	20.22	0.04
Mar-17	20.91	20.91	20.36	20.85	0.08
May-17	20.30	20.38	19.85	20.34	0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	540.00	540.90	528.00	539.20	-1.00
Dec-16	543.90	548.20	534.90	546.40	1.70
Mar-17	549.50	553.30	540.30	551.90	1.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	539.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			7-Sep-16	6-Sep-16	
Delhi	Delhi	M-Grade	3750	3760	-10
	Delhi	S-Grade	3730	3740	-10
Uttar Pradesh	Khatauli	M-Grade	3835	3840	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3720	3730	-10
	Dhampur	S-Grade Ex-Mill	3700	3710	-10
	Dhampur	L-Grade Ex-Mill	3770	3780	-10
Maharashtra	Mumbai	M-Grade	3826	Closed	-
	Mumbai	S-Grade	3670	Closed	-
	Nagpur	M-Grade	3725	NR	-
	Nagpur	S-Grade	3625	NR	-
	Kolhapur	M-Grade	3600	NR	-
	Kolhapur	S-Grade	3500	NR	-
Assam	Guhawati	S-Grade	3816	NR	-
Meghalaya	Shillong	S-Grade	3820	NR	-
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3880	3880	Unch
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Sep-16	6-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3450	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3300	3300	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	3600	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3950	NA	-
	Mahalingapura	Penti (Average)	3619	3624	-5
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2016 Indian Agribusiness Systems Pvt Ltd.